

Wisconsin Accident and Health or Sickness: General and State

Series 22-03

100 questions – 2-hour time limit

1.0 Insurance Regulation 35% (35 Items)

1.1 Licensing

Purpose (*ch. 628*)

Persons required to be licensed

*Ref: s. 618.41, ch. 628, s. 628.02(1),
s. 628.02(3), s. 628.02(4), s. 628.02(4g), s. 628.02(4m), s. 628.02(4p), s. 628.02(5),
s. 628.03, s. 628.04, s. 628.49,
s. 632.69(1)(b) and (c),
s. 632.69(2), s. Ins 6.58, s. Ins 42.01, s. Ins 42.03, s. Ins 47*

License Requirements

*Ref: ch. 26, s. 628.03, s. 628.04, s. 628.04(2), s. 628.34, s. 628.51, 632.69(1)(b) and (c),
632.69(2), s. Ins 6.59, s. Ins 6.59(4)(a),
s. Ins 6.59(4)(c)*

Record keeping, maintenance, and duration

Renewal

Continuing education requirements

Reinstatement

Assumed name

Change of address or telephone number

Reporting of actions

*Ref: s. 601.42, s. 628.04, s. 628.08, s. 628.09, s. 628.09(6), s. 628.11, s. Ins 6.57, s. Ins
6.61, s. Ins 6.63(3), s. Ins 28.04(1)(a),
s. Ins 28.04(1)(f), s. Ins 28.04(2)(a),
s. Ins 28.04(2)(b), s. Ins 28.06(6)*

Disciplinary actions

License termination, suspension, or revocation

Monetary forfeiture (fines)

*Ref: s. 601.31, s. 601.64, s. 628.10(1),
s. 628.10(2), s. 628.10(3), s. 628.345(1)(b), s. 628.345(2), s. 628.345(3)(a),
s. 628.345(3)(d), s. 628.345(3)(e),
s. 628.345(3)(f), s. Ins 6.63*

1.2 State Regulation

Commissioner's general duties and powers

Duties

Ref: s. 601.41, s. 601.42

Hearings

Ref: ch. 227, s. 227.12, s. 601.41, s. 601.62, s. 601.64, s. 628.10, s. Ins 6.59

Penalties

Ref: s. 601.64, s. 601.65

Wisconsin Insurance Security Fund

*Ref: ch. 227, s. 227.12, s. 601.41, s. 601.41(4), s. 601.42, s. 601.42(4), s. 601.62, s.
601.62(5), s. 601.64, s. 601.64(2), s. 601.64(3),
s. 601.64(3)(d), s. 601.64(4), s. 601.65,
s. 628.10, s. 628.10(2)(b), s. Ins 6.59, ch. 646*

Company regulation

Solvency

Responsibilities of the insurer

Rates

Use of Policy forms

Readability

Producer appointments/terminations

Unfair claims, methods, and practices

Notice of right to file complaint

Ref: s. 628.11, s. 628.40, s. 631.20,

s. 631.20(3), s. 631.22, s. 631.28, s. Ins 6.07, s. Ins 6.11, s. Ins 6.11(3), s. Ins 6.55,

s. Ins 6.55(4)(b), s. Ins 6.57, s. Ins 6.85

Producer regulation

Fiduciary and trust account responsibilities

Place of business/records maintenance

Compensation of agents

Ref: ch. 626 subch. IV, s. 628.32(1)

Controlled business

Ref: s. 628.51

Shared commissions

Ref: s. 628.61

Proper exchange of business

Ref: s. 628.32, s. 628.51, s. 628.61, s. Ins 6.66

Marketing practices

Misrepresentation

Ref: s. 628.34 (1)

False advertising

Ref: s. 628.34 (1)

Rebating

Ref: s. 628.34 (2)

Unfair discrimination

Ref: s. 628.34 (3)

Boycott, coercion, or intimidation

Ref: s. 628.34 (4)

Illegal inducement

Ref: ch. 20, s. 628.34(1) – (14),

s. Ins 6.54, s. Ins 6.55,

s. Ins 6.67, s. Ins 6.68

Examination of records

Ref: s. 601.43, s. 601.43(1)(b), s. 601.43(1)(c), s. 601.43(2)(a), s. 601.45, s. 601.49,

s. Ins 16.01, s. Ins 26.10, s. Ins 26.10(3),

s. Ins 28.10, s. Ins 28.10(3)

General statutes, rules, and regulations affecting insurance contracts

Definitions

Specific knowledge

Misrepresentation/Warranties

Ref: s. 628.34

Knowledge and acts of the agent

Ref: s. 628.40

Certificates of Insurance

*Ref: s. 628.34, ch. 631, s. 631.08, s. 631.09,
s. 631.11, s. 631.28, ch. 632*

Regulation of specific clauses in insurance contracts

Cancellation

Ref: s. 631.36

Renewal/Nonrenewal

Ref: s. 631.36

Notice of proof of loss

Ref: s. 631.81

Payment of claims

*Ref: s. 102.31(2)(a), s. 102.31(2)(b)(1),
s. 102.315(10)(a)(4), s. 102.315(10)(a)3,
s. 102.315(10)(b)3, s. 628.46,
s. 631.43, s. 631.48, s. 631.81, s. 632.36(1-2), s. Ins 18.10, s. Ins 21.01(4)(a-c),
s. Ins 21.01(5), s. Ins 21.01(6),
s. Ins 21.01(10),
s. Ins 21.01(11), s. Ins 6.11, s. Ins 6.77*

Privacy of Consumer Information

Ref: s. 610.70(2), s. Ins 25

1.3 Federal Regulation

Fair Credit Reporting Act (15 USC 1681–1681d)

Fraud and false statements (18 USC 1033, 1034)

HIPAA

1.4 Wisconsin statutes, rules, and regulations pertinent to disability (A&H) insurance

Policy provisions

Right to return a policy

Ref: s. 632.73

Right of insurer to contest

Preexisting conditions

Ref: s. 632.746

Application responsibilities

Grace period

Ref: s. 632.78

Disclosure requirements

Ref: s. 628.32, s. 632.797

Continuation privileges

Ref: s. 632.897

Independent review

Ref: s. 632.835, s. Ins 18.10 (1), s. Ins 18.10 (2), s. Ins 18.11

Grievance

*Ref: s. 628.32, s. 632.73, s. 632.745(11),
s. 632.746(1), s. 632.76(1), s. 632.76(2),
s. 632.76(2)(ac), s. 632.78(1), s. 632.83,*

*s. 632.835, s. 632.897, s. 635.02(7), s. 635.11, s. Ins 18.01(4), s. Ins 18.01(6), s. Ins 18.02(1), s. Ins 18.10, s. Ins 18.105, s. Ins 18.11(2)(a)4, s. Ins 3.28, s. Ins 3.33, s. Ins 3.39(27),
s. Ins 3.43, s. Ins 3.44, s. Ins 3.46(14), s. Ins 3.60(6) – (7), s. Ins 8.48*

Coverages

Nurse practitioners

Ref: s. 632.87 (5)

Optometrists

Ref: s. 632.87(2), s. 632.87 (2m)

Chiropractic benefits

Ref: s. 632.87, s. 632.87 (3), s. 632.875

Handicapped children

Ref: s. 632.88

Alcohol, drug abuse, mental, and nervous disorders

Ref: s. 609.05(3), s. 609.655, s. 632.89, s. 632.895(12m)

Home care

Ref: -s. Ins 3.54, s. 632.895 (2)

Skilled nursing facility

Ref: s. 632.895(3), s. Ins 3.39 (5t) (d) 7

Kidney disease

Ref: s. 632.895(4), s. Ins 3.39 (5t) (d) 7

Diabetes

Ref: s. 632.895(6)

Newborn children

Ref: s. 632.895(5), s. Ins 3.38

Maternity benefits for dependent children

Ref: s. 632.895(7)

Adopted children

Ref: s. 609.75, s. 631.07(3)(a)3.m, s. 632.896

Grandchildren

Ref: s. 632.895(5m)

Mammograms

Ref: s. 609.80, s. 632.895(8)

Lead poisoning screening

Ref: s. 632.895(10)

Temporomandibular joint disorders

Ref: s. 632.895(11)

Hospital and ambulatory surgery_center charges & anesthetics for dental care

Ref: s. 632.895(12)

Autism spectrum

Ref: s. 632.895(12m), s. Ins 3.36

Breast reconstruction

Ref: s. 632.895(13)

Immunizations for children

Ref: s. 632.895(14)

Student on medical leave

Ref: s. 632.895(15)

Hearing aids, cochlear implants, and related treatment for infants and children

Ref: s. 632.895(16)

Colorectal cancer screening

Ref: s. 632.895(16m), s. Ins 3.35

Contraceptives and services

Ref: s. 632.895(17)

Emergency medical services

Ref: s. 632.85

Prescription drugs and devices

Ref: s. 632.853, s. Ins 3.67(2)

Experimental treatment

Ref: s. 632.855, s. Ins. 3.67(3)

Requirements relating to HIV

Ref: s. 149.12(1), s. 631.90, s. 631.93, s. 632.895(9), s. Ins 3.53

Cancer clinical trials

Ref: s. 609.05(3), s. 609.655, s. 609.75, s. 609.80, s. 628.34, s. 631.07(3)(a)3.m, s. 631.93, s. 632.85, s. 632.853, s. 632.855, s. 632.87, s. 632.87(1) - s. 632.87(2), s. 632.87(5) (6), s. 632.88, s. 632.89, s. 632.89(2), s. 632.895, s. 632.895(3) – (14), s. 632.896, s. 632.875, s. Ins 3.35, s. Ins 3.36, s. Ins 3.37 s. Ins 3.38, s. Ins 3.47, s. Ins 3.54, s. Ins 3.67(2) - (3)

Prescription Eye Drops

Ref: s.632.895 (16t)

Oral and Injected Chemotherapy

Ref: s. 632.867

Step therapy protocols

Ref: s. 632.866

Marketing methods and practices

Advertising

Ref: s. Ins 3.27

Suitability

Ref: s. Ins 3.27 (7)

Outline of coverage

Ref: s. Ins 3.27 (8)

Policy replacement

Ref: s. Ins 3.29

Interstate insurance product regulation compact

Ref: s. 601.58, s. 628.34, s. Ins 3.27, s. Ins 3.27(1), s. Ins 3.27(12) – (13), s. Ins 3.27(22) – (24), s. Ins 3.27(5) – (5a), s. Ins 3.27(7) – (9), s. Ins 3.29, s. Ins 3.39(15), s. Ins 3.46, s. Ins 3.46(22), s. Ins 6.90

Long-term care insurance

Ref: s. Ins 3.46

Long-term care partnership program

Ref: s. Ins 3.46 (9), s. Ins 3.46 Appendix 5

Agent training requirements

Ref: s. 632.825, s. Ins 3.46, s. Ins 3.465

Requirements for group health policies

Special provisions

Disclosure requirements
Termination/nonrenewal regulation
Fair marketing standards

Ref: s. 600.03(35)(a), s. 625.13, s. 632.746(6, 7, 9, 10), s. 632.747, s. 632.748, s. 632.749,

*s. 632.7495, ch. 635, s. 635.11, s. 635.18, s. 635.19, s. Ins 3.13(3), s. Ins 3.33, ch. Ins 8,
s. Ins 8.48, s. Ins 8.68*

Medicare supplement

Ref: s. 628.34, s. 632.84, s. Ins 3.27, s. Ins 3.39

Short-term medical policies

Ref: s. 632.7495(4)

Interstate insurance product regulation compact

Ref: s. 601.58

2.0 General Insurance 10% (10 Items)

2.1 Concepts

Risk management key terms

Risk

Exposure

Hazard

Peril

Loss

Methods of handling risk

Avoidance

Retention

Sharing

Reduction

Transfer

Elements of insurable risks

Adverse selection

Law of large numbers

Reinsurance

2.2 Insurers

Types of insurers

Stock companies

Mutual companies

Fraternal benefit societies

Reciprocals

Lloyd's associations

Risk retention groups

Private versus government insurers

Admitted versus nonadmitted insurers

Domestic, foreign and alien insurers

Financial status (independent rating services)

Marketing (distribution) systems

2.3 Producers and general rules of agency

Insurer as principal

Producer/insurer relationship

Authority and powers of producer

- Express

- Implied

- Apparent

- The law of agency

Responsibilities to the applicant/insured

2.4 Contracts

Elements of a legal contract

- Offer and acceptance

- Consideration

- Competent parties

- Legal purpose

Distinct characteristics of an insurance contract

- Contract of adhesion

- Aleatory contract

- Personal contract

- Unilateral contract

- Conditional contract

Legal interpretations affecting contracts

- Ambiguities in a contract of adhesion

- Reasonable expectations

- Indemnity

- Utmost good faith

- Representations/misrepresentations

- Warranties

- Concealment

- Fraud

- Waiver and estoppel

3.0 Accident and Health Insurance Basics 8% (8 Items)

3.1 Definitions of perils

Accidental injury

Sickness, medical necessity and emergency

3.2 Principal types of losses and benefits

Loss of income from disability

Medical expense

Dental expense

Long-term care expense

3.3 Classes of health insurance policies

Individual versus group

Private versus government

Self-funded vs fully insured

Limited versus comprehensive

Employer group versus association group

3.4 Limited policies

Limited coverage and amounts

Required notice to insured

Types of limited policies

Accident-only

Specified (dread) disease

Hospital indemnity (income)

Credit disability

Blanket insurance (teams, passengers, other)

Prescription drugs

Vision care

Hearing

Dental

3.5 Common exclusions from coverage

3.6 Licensee responsibilities in individual health insurance

Marketing requirements

Advertising

Ref: s. Ins 3.27

Wisconsin Insurance Security Fund

Ref: ch. 646

Sales presentations

Outline of coverage

Ref: ch. 646s. Ins 3.27, s. Ins 3.27 (5) (L)

Compensation disclosure

Ref: s. 628.32

Underwriting

Nature and purpose

Employee waiver form

Disclosure of information about individuals

Application procedures

Warranties and Representations

Requirements at delivery of policy

Effective date of coverage

Policy review

Premium collection

Statement of good health

Individual and small employer health insurance application

Common situations for errors/omissions

3.7 Individual underwriting by the insurer

Underwriting criteria

Sources of underwriting information

Application

Licensee report

Attending physician statement

Investigative consumer (inspection) report

Medical Information Bureau (MIB)

Medical examinations and lab tests (including HIV consent)

Unfair discrimination

Genetic Information and Nondiscrimination Act of 2008 (GINA)

Classification of risks

Preferred

Standard

Substandard

3.8 Considerations in replacing accident and health insurance

Pre-existing conditions

Benefits, limitations and exclusions

Underwriting requirements

Licensee liability for errors and omissions

Required notification

3.9 Other required, uniform and general provisions

Incontestability

Grace period

Ref: s. 632.78

Reinstatement

Claim procedures

Claim forms

Time of payment of claims

Ref: s. 628.46

Notice of claim

Ref: 631.81

Proof of Loss

Ref: 631.81

Change of occupation

Ref: 632.77

Misstatement of age

Ref: s. 632.77

Coordination of benefits

Ref: s. Ins 3.40

Right to examine (free look)

Ref: s. 632.73

Rights of spouse - continuation

Ref: s. 632.897 (4)

Insuring clause

Consideration clause

Entire contract; changes

Physical examinations and autopsy

Legal actions

Unpaid premium

Conformity with state statutes

Illegal occupation

Coinsurance

Probationary period

Elimination period

Exclusions

Renewability clause

- Noncancelable
- Guaranteed renewable
 - Ref: s. 632.7495*
- Conditionally renewable
- Renewable at option of insurer
- Nonrenewable (cancelable, term)

4.0 Disability Income and Related Insurance 8% (8 Items)

4.1 Qualifying for disability benefits

- Inability to perform duties
 - Own occupation
 - Any occupation
 - Recurrent
 - Residual
- Loss of income (income replacement contracts)
- Definition of total disability
- Presumptive disability
- Requirement to be under physician care

4.2 Individual disability income insurance

- Basic total disability plan
 - Income benefits (monthly indemnity)
 - Elimination and benefit periods
 - Waiver of premium feature
 - Probationary period
- Coordination with social insurance and workers compensation benefits
 - Additional monthly benefit (AMB)
 - Social insurance supplement (SIS)
 - Occupational versus nonoccupational coverage
- At-work benefits
 - Partial disability benefit
 - Residual disability benefit
- Other provisions affecting income benefits
 - Cost of living adjustment (COLA) rider
 - Future increase option (FIO) rider
 - Relation of earnings to insurance
- Other cash benefits
 - Accidental death and dismemberment
 - Rehabilitation benefit
 - Medical reimbursement benefit (nondisabling injury)
- Refund provisions
 - Return of premium
 - Cash surrender value
- Exclusions

4.3 Unique aspects of individual disability underwriting

- Occupational considerations
- Benefit limits
- Policy issuance alternatives
- Rating system for life; Issue the policy rated up; issue policy with exclusion; decline the policy

4.4 Group disability income insurance

Group versus individual plans

Short-term disability (STD)

Long-term disability (LTD)

Coordination of benefits (Workers' compensation benefits and social insurance)

4.5 Social Security disability

Qualification for disability benefits

Definition of disability

Waiting period

Disability income benefits

5.0 Medical Plans 8% (8 Items)

5.1 Medical plan concepts

Fee-for-service basis versus prepaid basis

Specified coverages versus comprehensive care

Benefit schedule versus usual/reasonable/customary charges

Any provider versus limited choice of providers

Insureds versus subscribers/participants

Dependent coverage

Ref: s. 632.885, s. 632.895 (5), s. 632.896

Provisions and Clauses

Deductibles

Stop-Loss Provision in relation to out-of-pocket expenses

5.2 Types of providers and plans

Major medical insurance (indemnity plans)

- Characteristics

- Common limitations

- Exclusions from coverage

- Provisions affecting cost to insured

- Defined contribution plans

Health maintenance organizations (HMOs)

- General characteristics

- Preventive care services

- Primary care physician versus referral (specialty) physician

- Emergency care

- Hospital services

- Other basic services

Preferred provider organizations (PPOs)

- General characteristics

- Limited health plans

- Open panel or closed panel

- Types of parties to the provider contract

5.3 Cost containment in health care delivery

Cost-saving services

- Managed Care

- Preventive care

- Hospital outpatient benefits

- Alternatives to hospital services

- Maternity stay minimum limits
- Preauthorization
- Gatekeeper
- Utilization management
 - Prospective review
 - Concurrent review

5.4 State requirements (individual and group)

- Eligibility requirements
 - Newborn child coverage
 - Ref: s. 632.895 (5)*
 - Dependent child age limit
 - Ref: s. 632.885*
 - Court ordered dependency coverage
 - Eligibility of dependent children not based solely on residency
 - Policy extension for handicapped children
 - Ref: s. 632.88*
 - Adoptions
 - Ref: s. 632.896*
 - Federal health care reform required dependent coverage
 - Grandchildren
 - Ref: s. 632.895 (5m)*
- Benefit offers
 - Substance abuse coverage
 - Ref: s. 632.89*

5.5 HIPAA (Health Insurance Portability and Accountability Act) requirements

- Eligibility
- Terms
- Privacy
- Guaranteed issue
- Creditable coverage
- Renewability

5.6 Health Savings Accounts (HSAs) and Health Reimbursement Accounts (HRAs)

- Definition
- Eligibility
- Contribution limits
- Portability

5.7 Federal Health Care Reform (Affordable Care Act)

- Major Provisions
- Market wide reforms
- Guarantee issue
- Essential Health Benefits
- No annual limits for essential benefits
- Coverage for pre-existing conditions

All plans have certain levels of coverage (platinum, gold, silver, bronze, catastrophic)

5.8 Health Insurance Exchange

- Individual exchange

Qualified health plan certification
Premium tax credits which may be taken in advance
Reduced cost sharing if silver plan is purchased
Opportunity to purchase through the federal exchange call center, online or mail
Comparison shopping tools
Single application

6.0 Group Accident and Health Insurance 8% (8 Items)

6.1 Characteristics of group insurance

Group contract
Certificate of coverage
Experience rating versus community rating
Contributory versus noncontributory

6.2 Types of eligible groups

Employment-related groups
 Individual employer groups
 Multiple-Employer Trusts (METs) or Welfare Arrangements (MEWAs)
 Ref: s. Ins 8

Associations (alumni, professional, other)
Customer groups (depositors, creditor-debtor, other)
Discretionary groups

6.3 Marketing considerations

Advertising
 Ref: s. Ins 3.27
Unfair inducements
 Ref: s. 628.34 (2)
Regulatory jurisdiction/place of delivery

6.4 Employer group health insurance

Insurer underwriting criteria
 Characteristics of group
 Plan design factors
 Persistency factors
 Administrative capability
Eligibility for insurance
 Annual open enrollment
 Probationary period
 Employee eligibility
 Ref: s. 6.32.745(5)
 Dependent eligibility
 Ref: s. 632.746 (10)
Coordination of benefits provision
 Ref: s. Ins 3.40
Change of insurance companies or loss of coverage
 Coinsurance and deductible carryover
 No-loss no-gain
 Events that terminate coverage
 Continuation of coverage under COBRA
 Eligibility

Duration of Coverage

Premium

State continuation

Ref: s. 632.897

Reinstatement of coverage for military personnel

Ref: s. 632.885 (2) (b) 3

6.5 Small employer medical plans

Definition of small employer

Ref: s. 635.02 (7)

Availability of coverage

Rating of small employer plans

Benefit choices

Defined contribution arrangement market

Renewability of coverage

Participation requirements

Open enrollment

6.6 Regulation of employer group insurance plans

Employee Retirement Income Security Act (ERISA)

Applicability

Fiduciary responsibilities

Reporting and disclosure

Age Discrimination in Employment Act (ADEA)

Applicability to employers and workers

Permitted reductions in insured benefits

Permitted increases in employee contributions

Requirements for medical expense coverage

Civil Rights Act/Pregnancy Discrimination Act

Applicability

Guidelines

Relationship with Medicare

Medicare secondary rules

Medicare carve-outs and supplements

Nondiscrimination rules (highly-compensated)

6.7 Types of funding and administration

Conventional fully-insured plans

Fully self-funded (self-administered) plans

Characteristics

Conditions suitable for self-funding

Benefits suitable for self-funding

7.0 Dental Insurance 4% (4 Items)

7.1 Categories of dental treatment

Diagnostic and preventive

Restorative

Oral surgery

Endodontics

Periodontics

Prosthodontics

Orthodontics

7.2 Indemnity plans

Choice of providers

Scheduled versus nonscheduled plans

Benefit categories

- Diagnostic/preventive services

- Basic services

- Major services

Deductibles and coinsurance

Combination plans

Exclusions

Limitations

Predetermination of benefits

7.3 Employer group dental expense

Integrated deductibles versus stand-alone plans

Minimizing adverse selection

8.0 Medicare 8% (8 Items)

8.1 Medicare standard policies

Nature, financing and administration

Part A — Hospital Insurance

- Individual eligibility requirements

- Enrollment

- Coverages and cost-sharing amounts

Part B — Medical Insurance

- Individual eligibility requirements

- Enrollment

- Coverages and cost-sharing amounts

- Exclusions

- Claims terminology and other key terms

Part C — Medicare Advantage

Part D — Prescription Drug Insurance

8.2 Medicare supplement

Purpose

Open enrollment

Standardized Medicare supplement plans

- Core benefits

- Additional benefits

Regulations and required provisions

- Standards for marketing

- Advertising

 - Ref: s. 3.27, s. 3.39 (24)*

- Appropriateness of recommended purchase and excessive insurance

- Right to return (free look)

- Replacement

- Pre-existing conditions

- Required disclosure provisions

- Outline of coverage

Guide to Health Insurance for People with Medicare

Permitted compensation

New plans effective January 1, 2020

Ref: s. 3.39 (4t)

8.3 Other options for individuals with Medicare

Employer group health plans

Disabled employees

Employees with kidney failure (End Stage Renal Disease) (ESRD)

Individuals age 65 and older

Medicaid

Eligibility

Benefits

8.4 Medicare Access and CHIP Reauthorization Act of 2015 (MACRA)

Ref: s. Ins 3.39(3g)

9.0 Long-Term Care Insurance 8% (8 Items)

9.1 Long-term care (LTC) policies

Ref: s. Ins 3.46

Eligibility for benefits

Levels of care

Skilled care

Intermediate care

Custodial care

Home health care

Adult day care

Respite care

Benefit periods

Benefit amounts

Optional benefits

Guarantee of insurability

Return of premium

Tax Qualified LTC plans

Ref: s. Ins 3.46 (18)

Exclusions

Underwriting considerations

Ref: s. Ins 3.46 (10)

Regulations and required provisions

Standards for marketing

Ref: s. Ins 3.46 (23)

Advertising

Ref: s. Ins 3.46 (7), s. Ins 3.46 (19) (a), s. Ins 3.46 (22), S. Ins 3.46 (23)

Shopper's guide

Ref: Guide to Long-Term Care - OCI Publication

Outline of coverage

Ref: s. Ins 3.46 (8)

Appropriateness of recommended purchase

Ref: s. Ins 3.46 (10) (a), s. Ins 3.46 (16)

Right to return (free look)

Replacement

Ref: s. Ins 3.46 (14)

Renewal provisions

Continuation or conversion

Ref: s. Ins 3.455 (7)

Required disclosure provisions

Ref: s. Ins 3.46 (9)

Inflation protection

Ref: s. Ins 3.46 (11)

Pre-existing conditions

Ref: s. Ins 3.46 (4) (m) 1

Protection against unintentional lapse

Ref: s. Ins 3.46 (15)

Prohibited provisions

Rate disclosure form

Ref: s. Ins 3.455 (9), s. Ins 3.455 (9m)

10.0 Federal Tax Considerations for Accident and Health Insurance 3% (3 Items)

10.1 Personally-owned health insurance

Disability income insurance

Medical expense insurance

Long-term care insurance

Flexible Spending Accounts (FSAs)

High Deductible Health Plans (HDHPs)

10.2 Employer group health insurance

Disability income (STD, LTD)

Benefits subject to FICA

Medical and dental expense

Long-term care insurance

Accidental death and dismemberment

Flexible Spending Accounts (FSAs)

High Deductible Health Plans (HDHPs)

10.3 Medical expense coverage for sole proprietors and partners

10.4 Business disability insurance

Key person disability income

Buy-sell policy

Business overhead expense

10.5 Health Savings Accounts (HSAs) and Health Reimbursement Accounts (HRAs)