

Michigan Credit Insurance Producer Series 16-78 40 Items - 1 Hour 75% (30 Correct to Pass)			Percentage	# of Items
Insurance Regulation 20% (8 items)			20%	8
Licensing				
Types of Licensees (500.1206)				
Producer (500.240, 500.1201, .1201a, .1204, .1205, .1206, .1206b, .1240)				
Maintenance and Duration				
Change of Name and Address (500.1206(5))				
Reporting of Actions (500.1208b, .1239, .1244, .1246, .1247)				
Disciplinary Actions				
Suspension, Revocation, Refusal to Issue or Renew (500.1200, .1209, .1239, .1244, .1379, .2029, .2043)				
Penalties and Fines (500.1242, .1244, .1379, .2038, .2040, .2064, .2069)				
State and Federal Regulation				
Company Regulation				
Producer Appointment (500.1208a, .1208b, .1209, .1411)				
Termination of Appointment (500.1208b, .1209)				
Producer Regulation				
Duties (500.1201a, .1202)				
Prohibited Conduct (500.1207, .1216, .2003, .2059, .2062)				
Commissions (500.1240, .2011)				
Fiduciary Capacity (500.1207)				
Unfair Insurance Trade Practices (500.1239, .1244, .2003, .2006-.2014, .2016-.2021, .2026, .2029)				
Misrepresentation (500.2005, .2005a, .2055, .2057, .2064, .2218)				
Inducement (500.2005(f), .2024, .2064(2), .2066, .2069, .2070)				
Deception (500.2007, .2009; 600.2911)				
Boycott, Coercion, and Intimidation (500.1242, .2012)				
Unfair Discrimination (500.2019, .2020, .2027, .2082)				
Rebating (500.2024, .2066, .2069, .2070)				
Consumer Privacy Regulation (500.501, .503, .505, .507, .513, .515, .533, .535, .2005a, .4501, .4507, .4509; R500.551 -.560)				
Fair Credit Reporting Act (15 USC 1681-1681d)				
General Insurance 10% (4 items)			10%	4
Concepts				
Risk Management Key Terms				
Risk				
Exposure				
Methods of Handling Risk				
Avoidance				
Transfer				
Adverse Selection				
Responsibilities to the Applicant/Insured				
Contracts				
Elements of a Legal Contract				
Offer and Acceptance				
Consideration				
Competent Parties				
Legal Purpose				
Distinct Characteristics of an Insurance Contract				
Contract Legal Definitions				
Reasonable Expectations				
Indemnity				
Utmost Good Faith				
Representations/Misrepresentations				
Warranties				
Concealment				
Fraud				
Waiver and Estoppel				
Consumer Credit Insurance Basics 35% (14 items)			35%	14
Nature of Consumer Credit Insurance				

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Parties Involved				
Debtor/Insured				
Creditor/Beneficiary				
Factors for Debtors and Creditors to Consider Markets				
Automobile Dealers and Manufacturers				
Types of Credit Covered - Closed-End Versus Open-End				
Coverage Characteristics				
Group Versus Individual Coverage (550.608)				
Underwriting Considerations				
Eligibility of Groups				
Underwriting of the Debtor/Insured (Group and Individual)				
Evidence of Current and Future Insurability				
Premiums				
Group Policy General Provisions				
Right to Examine (Free-Look)				
Incontestability				
Benefit Payments				
Effect on Insured's Debt				
Payment of Excess Benefits (550.609)				
Regulation				
Michigan Regulation (493.13a, .110; 500.602-.624; R550.202-.216)				
Amounts to be Insured				
Term of Insurance				
Premium Rates				
Premium Refunds				
Solicitation including Insurance Sales through Lenders				
Evidence of Coverage				
Termination of Group Policy				
Claims Processing				
Prohibited Transactions				
Federal Regulation				
Consumer Credit Protection Act (Truth-in-Lending Act)				
Types of Consumer Credit Insurance 35% (14 items)		35%	14	
Credit Life Insurance				
Types of Insurance Coverages				
Decreasing Term				
Level Term				
Monthly Outstanding Balance				
Joint Credit Life				
Suicide Clause (Bul 87-7)				
Credit Accident and Health Insurance				
Eligibility of the Individual Insured				
Qualifying For Benefits				
Sickness or Injury				
Definition of Disability - Own Occupation				
Versus any Occupation				
Total and Permanent				
Elimination Period				
Benefit Period				
Benefit Amount				
Common Exclusions				
Pre-Existing Conditions				
Intentionally Self-Inflicted Injury				
Normal Pregnancy				
Guaranteed Automobile Protection (GAP)				
Eligibility				

Michigan Credit Insurance Producer

Series 16-78

40 Items - 1 Hour

75% (30 Correct to Pass)

Percentage # of Items

	Percentage	# of Items
Insured Event		
Benefit Conditions		
Mortgage Guaranty		