

Michigan Public Adjuster Series 16-70 100 Items - 2 Hours 71% (71 Correct to Pass)			Percentage	# of Items
Insurance Regulation 12% (12 items)			12%	12
Adjuster Regulation				
Conduct of Adjuster (500.1224(4), .1227; R501.3)				
Approved Contract/Rate for Services (500.1226, .1228)				
Maintenance and Duration				
Change of Name and Address (500.1206(5), .1238(1))				
Disciplinary Actions				
Cease and Desist Order (500.1244, .2038)				
Suspension, Revocation, Refusal to Issue or Renew (500.1242, .1244, .2029, .2043)				
Penalties and Fines (500.1242, .1244, .2038, .2040, .2064, .2069)				
Unfair and Prohibited Insurance Trade Practices (500.1224(4), 1227, .1242, .1244, .2003, .2006-.2014, .2016-.2021, .2026, .2029, .2059, .2062)				
Misrepresentation (500.2005, .2005a, .2055, .2057, .2064, .2218)				
Deception (500.2007, .2009; 600.2911)				
Boycott, Coercion, and Intimidation (500.1242, .2012)				
Unfair Discrimination (500.2019, .2020, .2027, .2082)				
Fiduciary Responsibilities (500.1200, .1226(3))				
Prohibited Practices (500.1227)				
Insurance Fraud Regulation (500.2088, .4501, .4503)				
Consumer Privacy Regulation (500.501, .503, .505, .507, .513, .515, .533, .535, .2005a, .4501, .4507, .4509; R500.551-.560)				
License Requirements (500.1200, .1222, .1224 338.41-.47)				
Adjuster Records (500.1228)				
Claim Settlement Laws and Regulations (500.2006, .2026, .2227, .2845)				
Insurance Basics 23% (23 items)			23%	23
Contract Basics				
Elements of a Legal Contract				
Offer and Acceptance				
Consideration				
Competent Parties				
Legal Purpose				
Legal Interpretations affecting Contracts				
Ambiguities in a Contract of Adhesion				
Indemnity				
Utmost Good Faith				
Representations/Misrepresentations				
Concealment				
Fraud				
Waiver and Estoppel				
Insurance Principles and Concepts				
Insurable Interest				
Hazards				
Physical				
Moral				
Morale				
Causes of Loss (Perils)				
Named Perils versus Special (Open) Perils				
Direct Loss				
Consequential or Indirect Loss				
Blanket versus Specific Insurance				
Basic Types of Construction				
Loss Valuation				
Actual Cash Value (ACV)				
Replacement Cost Value (RCV)				
Functional Replacement Cost				
Repair Cost				
Agreed Value				
Stated Amount				
Market Value				
Policy Structure				
Declarations				
Definitions				
Insuring Agreement or Clause				
Additional/Supplementary Coverage				
Conditions				
Endorsements				
Common Policy Provisions				

Michigan Public Adjuster Series 16-70 100 Items - 2 Hours 71% (71 Correct to Pass)			Percentage	# of Items
Insureds - Named, First Named, Additional				
Policy Period				
Cancellation and Nonrenewal				
Deductibles				
Other Insurance				
Pro Rata				
Policy Limits				
Coinsurance				
Vacancy or Unoccupancy				
Assignment				
Insurer Provisions				
Liberalization				
Third-Party Provisions				
Standard Mortgage Clause				
Loss Payable Clause				
No Benefit to the Bailee				
Michigan Laws, Regulations, and Required Provisions				
Mandatory Fire Policy Provisions (500.2833)				
Appraisal (500.2833)				
Dwelling Policy 8% (8 items)		8%		8
Characteristics and Purpose				
Coverage Forms - Perils Insured Against				
Basic				
Broad				
Special				
Property Coverages				
Coverage A - Dwelling				
Coverage B - Other Structures				
Coverage C - Personal Property				
Coverage D - Fair Rental Value				
Coverage E - Additional Living Expense				
Other Coverages				
General Exclusions				
Conditions				
Selected Endorsements				
Special Provisions - Michigan				
Homeowners Policy 18% (18 items)		18%		18
Coverage Forms				
HO-2 through HO-6				
Definitions				
Section 1 - Property Coverages				
Coverage A - Dwelling				
Coverage B - Other Structures				
Coverage C - Personal Property				
Coverage D - Loss of Use				
Additional Coverages				
Perils Insured Against				
Exclusions				
Conditions				
Selected Endorsements				
Special Provisions - Michigan				
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage				
Scheduled Personal Property				
Personal Property Replacement Cost				
Commercial Package Policy (CPP) 8% (8 items)		8%		8
Components of a Commercial Policy				
Common Policy Declarations				
Common Policy Conditions				
Commercial Property				
Commercial Property Conditions Form				
Coverage Forms				
Building and Personal Property				
Builders Risk				
Business Income				
Legal Liability				

Michigan Public Adjuster Series 16-70 100 Items - 2 Hours 71% (71 Correct to Pass)			Percentage	# of Items
Extra Expense				
Causes of Loss Forms				
Basic				
Broad				
Special				
Selected Endorsements				
Ordinance or Law				
Spoilage				
Commercial Inland Marine				
Nationwide Marine Definition				
Commercial Inland Marine Conditions Form				
Inland Marine Coverage Forms				
Accounts Receivable				
Bailee's Customer				
Commercial Articles				
Contractors Equipment Floater				
Equipment Dealers				
Jewelers Block				
Signs				
Businessowners Policy 8% (8 items)	8%	8		
Characteristics and Purpose				
Businessowners Section I - Property				
Coverage				
Exclusions				
Limits of Insurance				
Deductibles				
Loss Conditions				
Optional Coverages				
Definitions				
Businessowners Section III - Common Policy Conditions				
Selected Endorsements				
Protective Safeguards				
Utility Services - Direct Damage				
Adjusting Losses 22% (22 items)	22%	22		
Role of the Adjuster				
Duties and Responsibilities				
Staff and Independent Adjuster versus Public Adjuster				
Relationship to the Legal Profession				
Property Losses				
Duties of Insured after a Loss				
Notice to Insurer				
Minimizing the Loss				
Proof of Loss				
Production of Books and Records				
Abandonment				
Determining Value and Loss				
Burden of Proof of Value and Loss				
Claim Settlement Options				
Coverage Problems				
Dealing With Coverage Disputes				
Reservation of Rights Letter				
Nonwaiver Agreement				
Waiver and Estoppel				
Claims Adjustment Procedures				
Settlement Procedures				
Alternative Dispute Resolution				
Appraisal				
Negotiation				
Other Coverages and Options 1% (1 item)	1%	1		
Mobile Home Policy				