

Michigan Surplus Lines Producer Series 16-74 60 Items - 1 Hour 77% (46 Correct to Pass)			Percentage	# of Items
Insurance Regulation 25% (15 items)			25%	15
Licensing Regulation for Surplus Lines				
Purpose (500.1902, .1903a)				
Definitions (500.1201, .1903)				
Current Licensing Requirements (500.1905)				
Change of Name and Address (500.1206(5))				
Disciplinary Actions (500.1239, .1244)				
Grounds				
Penalties				
Authority of License (500.1905)				
State Regulation				
Prohibited Acts (500.1207, .1910(1), .2003, .2059, .2062)				
Unfair Insurance Trade Practices				
Misrepresentation (500.2005, .2005a, .2055, .2057, .2064, .2218)				
False Information and Advertising (500.2001, .2002, .2005, .2005a, .2007, .2055, .2057, .2064)				
Inducement (500.2005(f), .2024, .2064(2), .2066, .2069, .2070)				
False Financial Statements (500.1015, .2014, .2018, .2055, .2062, .2474, .2666)				
Deception (500.2007, .2009; 600.2911)				
Boycott, Coercion, and Intimidation (500.1242, .2012)				
Unfair Discrimination (500.2019, .2020, .2027, .2082)				
Rebating (500.2024, .2066, .2069, .2070)				
Commissions and Fees (500.1915, .1916)				
Producer Disclosure (500.1922)				
Michigan Property and Casualty Guaranty Association (500.7901-.7949)				
General Insurance 5% (3 items)			5%	3
Concepts				
Methods of Handling Risk				
Avoidance				
Retention				
Sharing				
Reduction				
Transfer				
Elements of Insurable Risks				
Adverse Selection				
Law of Large Numbers				
Reinsurance				
Producers and General Rules of Agency				
Insurer as Principal				
Producer/Insurer Relationship				
Difference between Binders and Certificates of Insurance				
Responsibilities to the Applicant/Insured				
Insurers				
Types of Insurers				
Stock Companies				
Mutual Companies				
Fraternal Benefit Societies				
Risk Retention Groups				
Reciprocals				
Private versus Government Insurers				
Domestic, Foreign, and Alien Insurers				
Financial Status (Independent Rating Services)				
Marketing (distribution) Systems				

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Contracts				
Elements of a Legal Contract				
Offer and Acceptance				
Consideration				
Competent Parties				
Legal Purpose				
Distinct Characteristics of an Insurance Contract				
Contract of Adhesion				
Aleatory Contract				
Personal Contract				
Unilateral Contract				
Conditional Contract				
Legal Interpretations Affecting Contracts				
Ambiguities in a Contract of Adhesion				
Reasonable Expectations				
Indemnity				
Utmost Good Faith				
Representations/Misrepresentations				
Warranties				
Concealment				
Fraud				
Waiver and Estoppel				
Surplus Lines Markets and Practices (500.1901-.1955) 70% (42 items)			70%	42
Nonadmitted/Unauthorized Market				
Alien Insurers				
London Market				
Lloyd's of London				
United States Trust Funds				
Alternative Markets (Chapter 18, 500.4601)				
Risk Retention Groups				
Purchasing Groups				
Captives (500.4601)				
(Eligible) Surplus Lines Insurers (500.1920, .1950)				
Requirements				
Withdrawal of Eligibility				
Service of Process				
Surplus Lines Coverages (500.1910)				
Characteristics and Uses				
Types of Coverages Available				
Requirements for Placement of Surplus Lines Insurance (500.1910, .1911)				
Diligent Search				
Declarations				
Exempt Risks				
Notice To Insured (500.1905, .1922)				
Unlicensed Insurer				
Evidence of Insurance (500.1911, .1912)				
Authority of Surplus Lines Licensee (500.1905, .1917)				
Binding				
Records of Licensee (500.1906)				
Content of Records				
Evidence of Transactions (500.1913)				
Reporting (500.1905)				

Michigan Surplus Lines Producer

Series 16-74

60 Items - 1 Hour

77% (46 Correct to Pass)

Percentage

of Items

	Percentage	# of Items
Surplus Lines Tax (500.1905, .1951)		
Amount		
Collection		
Remittance		
Tax Report		
Non-Admitted and Reinsurance Reform Act		