

EXAMINATION CONTENT OUTLINE

LOUISIANA EXAMINATION FOR INDUSTRIAL FIRE SERIES 110

# of Questions	Minimum Passing Score	Time Allowed
50	70% Correct	60 Minutes

CONTENT OUTLINE

Insurance Regulation 15%
Licensing
Types of licenses (22:1547, 1962(F))
Individual producer (22:1542(6), 1546(A))
Business entity (22:1542(2), 1546(B))
Resident versus nonresident (22:1546, 1548, 1560)
Temporary (22:1553)
Maintenance and duration
Expiration (22:1547(B))
Renewal (22:1547(C))
Change of name, address, telephone number (22:1547(G))
Assumed names (22:1552)
Reporting of actions (22:1563)
Disciplinary actions
Hearings (22:1968, 2191, 2193-2195, 2197, 2198, 2204-2208)
Cease and desist order (22:1969)
License probation, suspension, revocation, or refusal to issue or renew (22:1554)
Penalties with or without suspension of license (22:1969, 1970)
State regulation
Commissioner's general duties and powers (22:2, 1967)
Company regulation
Certificate of authority (22:65, 66)
Rates (22:1451, 1457)
Unfair claims settlement practices (22:1964(14))
Appointment (22:1558)
Termination of appointment (22:1559)
Producer regulation
Controlled business (22:1544(C))
Shared commissions (22:1557)
Payment to unlicensed entities (22:1562)
Unfair trade practices (22:1964)
Misrepresentation (22:1964(1, 18))
False advertising (22:1964(2))

Defamation (22:1964(3))
Boycott, coercion and intimidation (22:1964(4))
Unfair discrimination (22:1964(7))
Rebating (22:1964(8))
Examination of books and records (22:1967, 1981, 1990)
Insurance fraud (22:1921-1929, 1964(13))
Privacy of Consumer Financial Information (37:XIII.9903-.9953)
Federal regulation
Fraud and false statements (18 USC 1033, 1034)
Fair Credit Reporting Act (15 USC 1681-1681d)
General Insurance Concepts 20%
Risk
Methods of Handling Risk (e.g., Avoidance, Retention, Sharing, Reduction, Transfer)
Elements of Insurable Risks
Definitions (e.g., Risk, Hazard, Peril, Loss)
Classifications of Insurers
Mutual, Stock
Admitted, Non-Admitted
Foreign, Domestic, Alien
Elements of a Contract
Consideration
Competent Parties
Legal Purpose
Offer
Acceptance
Authority and Powers of Producers
Express
Implied
Apparent
The Law of Agency
Legal Interpretations Affecting Contracts
Reasonable Expectations
Indemnity
Good Faith
Fraud
Warranties, Representations, Misrepresentations, and Concealment
Property Insurance Basics 25%
Insurable Interest
Underwriting
Purpose
Process
Results
Rate Development
Types



Components
Basis
Types of Hazards
Types of Perils
Named
Special
Types of Loss
Direct
Indirect
Loss Valuation
Actual Cash Value
Replacement Cost
Functional Replacement Cost
Market Value
Agreed Value
Valued Policy
Basic Types of Construction
Policy Structure
Declarations
Definitions
Insuring Agreement
Supplementary Coverage
Conditions
Exclusions
Endorsements
Policy Conditions
Insureds
Policy Period
Policy Territory
Cancellation and Non-Renewal
Deductibles
Other insurance (e.g. Primary and Excess, Pro Rata, Nonconcurrency, Contribution by Equal Shares)
Coinsurance
Purpose
Definition
Calculation
Penalties
Total versus Partial Loss
Specific, Scheduled, and Blanket Insurance
Vacant versus Unoccupied
Named Insured Provisions
First Named Insured versus Other Insureds
Duties After Loss
Assignment
Waiver of Rights

Insurer Provisions
Liberalization
Subrogation
Claim Settlement Options
Duty to Defend
Third-Party Provisions
Standard Mortgage Clause
Loss Payable Clause
No Benefit to the Bailee
Standard Fire Policy 20%
Organization of the Standard Fire Policy
Declarations
Insuring agreement
Conditions
Exclusions
Endorsements
Extended coverage
Industrial Fire Policies 20%
Dwelling policy (owner occupied)
Insuring agreement
Definitions
Coverage
Perils insured against
General exclusions
Conditions
Contents only policy
Insuring agreement
Definitions
Coverage
Additional personal property coverage
Personal property not covered
Optional coverages
Perils insured against
General exclusions
Conditions

