

New Hampshire Producer's Personal Lines

Series 12-86

100 Items - 2 Hours

Insurance Regulation 11%

Licensing

Process (402-J:5, 6)

Types of Licensees

Producer (402-J:2, 14)

Producer with appointment (402-J:14)

Business entity (402-J:6)

Financial institutions (406-C:1–19)

Resident versus nonresident (402-J:8, 16)

Temporary (402-J:11)

Maintenance and Duration

Renewal (402-J:7(II–IV))

Change of address (402-J:7(VI))

Reporting of actions (402-J:17)

Assumed names (402-J:10)

Continuing education requirements (Reg 1302.03, 1302.04, 1304.03)

Disciplinary Actions

Cease and desist order (417:12)

Denial, suspension or revocation (402:49; 402-J:12)

Penalties and fines (400-A:15(III); 402:42, 48; 402-J:12(IV); 417:10, 13)

State regulation

Commissioner's general duties and powers (400-A:3, 15; 417:5, 14)

Investigations enforcement (400-A:16)

Company regulation

Producer appointment (402-J:14)

Termination of appointment (402-J:15)

Producer regulation

Acting without a license (402-J:3, 13)

Commissions (402-J:13)

Conversion of funds by producer (402:53)

Referrals (402:16-B)

Controlled business (402:74)

Fiduciary requirements (Reg 4301.01–4301.09)

License to transact business (402:12)

Unfair claim settlement practices (417:4(XV); Reg 1001.01–.11, Reg 1002.01–.20)

Unfair insurance trade practices

Misrepresentation (402:46; 417:4(I, II))

Twisting (402:47; 417:4(I))

False information and advertising (417:4(III))

Defamation (417:4(IV))

Boycott, coercion and intimidation (417:4(V))

Illegal inducement (417:4(VII))

Unfair discrimination (417:4(VIII))

Rebating (402:39–41; 417:4(IX))

Examination of books and records (400-A:37)

Insurance fraud regulation (400-A:36-b(II); 417:23; RL 638:20)

Consumer privacy regulation (Reg 3001–3006)

New Hampshire Auto Laws

Collision Deductible Waiver (Reg 1002.19, 412:8(III))

Federal Laws and Regulations 2%

Fair Credit Reporting Act

18 United States Code (USC) Sections 1033 and 1034 - Purpose

Flood Insurance Education (National Flood Insurance Program (NFIP))

General Insurance Concepts 9%

Risk

Methods of Handling Risk (e.g., Avoidance, Retention, Sharing, Reduction, Transfer)

Elements of Insurable Risks

Definitions (e.g., Risk, Hazard, Peril, Loss)

Classifications of Insurers

Mutual, Stock

Admitted, Non-Admitted

Foreign, Domestic, Alien

Elements of a Contract

Consideration

Competent Parties

Legal Purpose

Offer

Acceptance

Authority and Powers of Producers - Definitions

Express

Implied

Apparent

The Law of Agency

Legal Interpretations Affecting Contracts

Reasonable Expectations

Indemnity

Good Faith

Fraud

Warranties, Representations, Misrepresentations, and Concealment

Property and Casualty Insurance Basics 30%

Insurable Interest

Liability

Absolute

Strict

Vicarious

Underwriting (Purpose, Process, Results)

Types of Hazards

- Moral

- Morale

- Physical

Types of Perils

- Named

- Open

Types of Loss

- Direct

- Indirect

Loss Valuation

- Actual Cash Value

- Replacement Cost

- Market Value

- Agreed Value

- Valued Policy

- Functional Replacement Cost

Negligence

- Torts

- Elements of a Negligent Act

- Defense Against Negligence

Accident versus Occurrence

Policy Structure

- Declarations

- Definitions

- Insuring Agreement

- Additional/Supplementary Coverage

- Conditions

- Exclusions

- Endorsements

Policy Clauses

- Insureds

- Policy Period

- Policy Territory

- Cancellation and Non-Renewal

- Deductibles

- Other Insurance

 - Nonconcurrency

 - Primary and Excess

 - Pro Rata

 - Contribution by Equal Shares

Limits of Liability

- Per Accident

- Per Occurrence
- Per Person
- Aggregate
- Split limits
- Combined Single Limit
- Coinsurance
 - Purpose
 - Definition
 - Calculation
 - Penalties
 - Total versus Partial Loss
- Specific, Scheduled, and Blanket Insurance
- Vacant versus Unoccupied
- Named Insured Provisions
 - First Named Insured versus Other Insureds
 - Duties After Loss
 - Assignment
 - Waiver of Rights
- Insurer Provisions
 - Liberalization
 - Subrogation
 - Claim Settlement Options
 - Duty to Defend
- Third-Party Provisions
 - Standard Mortgage Clause
 - Loss Payable Clause
 - No Benefit to the Bailee

Dwelling Policy Concepts 12%

- Purpose and Eligibility
- Definitions
- Perils Insured Against
 - Basic
 - Broad
 - Special
- Property Coverages
 - Coverage A - Dwelling
 - Coverage B - Other Structures
 - Coverage C - Personal Property
 - Coverage D - Fair Rental Value
 - Coverage E - Additional Living Expenses
 - Other Coverages
- Personal Liability Supplement
 - Coverage L - Personal Liability
 - Coverage M - Medical Payments to Others

Dwelling Property Conditions
Dwelling Property Exclusions
Dwelling Policy Endorsements

Homeowners Policy Concepts 16%

Definitions

Eligibility and Purpose

Homeowners Policy Coverage Forms

- Broad (HO-2)

- Special (HO-3)

- Contents Broad (HO-4)

- Comprehensive (HO-5)

- Unit-Owners (HO-6)

- Modified Coverages (HO-8)

Section I - Property Coverages

- Coverage A - Dwelling

- Coverage B - Other Structures

- Coverage C - Personal Property

- Coverage D - Loss of Use

- Additional Coverages

Section II - Liability Coverages

- Coverage E - Personal Liability

- Coverage F - Medical Payments to Others

- Additional Coverages

Homeowners Policy Exclusions

- Section I - Property Covered Exclusions

- Section II - Liability Covered Exclusions

Homeowners Policy Conditions

Homeowners Policy Endorsements

- Business Pursuits

- Earthquake

- Home Day Care

- Personal Injury

- Personal Property Replacement Cost

- Watercraft

Scheduled Personal Property/Personal Articles Floater

Personal Automobile Policy 13%

Definitions

Personal Injury Protection Definitions

Liability Coverage

- Bodily Injury and Property Damage

- Supplementary Payments

- Exclusions

- Liability Extension to Towed Vehicle

Medical Payments Coverage

Uninsured and Underinsured Motorists Coverage

- Definitions

- Bodily Injury

- UM and UIM Rejection

Coverage for Damage to your Automobile

- Collision

- Other than Collision (Comprehensive)

- Deductibles

- Exclusions

Duties after an Accident or Loss

General Provisions

Endorsements

- Towing and Labor Costs

- Extended Non-Owned Coverage - Vehicles Furnished or Available for Regular Use

- Joint Ownership Coverage

- Rental Vehicle Coverage

Other Types of Personal Insurance 7%

- Personal Umbrella and Excess Policies

- Mobile Home Policy (Insuring Agreement)

- Earthquake Insurance (Insuring Agreement)

- Deductible

- Flood Insurance

- Watercraft