EXAMINATION CONTENT OUTLINES

PUBLIC ADJUSTER EXAMINATION

<table>
<thead>
<tr>
<th># of Items</th>
<th>Minimum Passing Score</th>
<th>Time Allowed</th>
</tr>
</thead>
<tbody>
<tr>
<td>70</td>
<td>70% Correct</td>
<td>3.5 Hours</td>
</tr>
</tbody>
</table>

CONTENT OUTLINE

1.0 PROPERTY LOSS ADJUSTING (15 Items)
Ref: 17:22B and 11:1-37

General construction terminology


General insurance knowledge (policy coverages and definitions)

1.1 Who and What is Insured
1.2 Causes of Loss
1.3 Coinsurance
1.4 Insured’s Duties Following a Loss
1.5 The Appraisal Provision
1.6 Loss Adjusting
1.7 Estimates
1.8 Residential Construction Evaluation
1.9 Catastrophe

2.0 INSURANCE TERMS AND RELATED CONCEPTS (15 Items)

2.1 Insurance
2.2 Insurable Interest
2.3 Risk
2.4 Hazard
2.5 Peril
2.6 Loss
   - Direct
   - Indirect
2.7 Proximate Cause
2.8 Deductible
2.9. Indemnity
2.10 Actual Cash Value
2.11 Replacement Cost
   - Broad Evidence Rule (case law)
2.12 Limits of Liability

2.13 Occurrence
2.14 Subrogation
2.15 Proof of loss
2.16 Vacancy and Un-occupancy

3.0 BASIC POLICY FORMS (20 items)

3.1 Personal Lines (12)
   - Dwelling and contents (DP forms)
   - Homeowners (HO forms)
   - Condominium form
   - Flood

3.2 Commercial Lines (7)
   - Commercial property
   - Commercial building and personal property form
   - Causes of loss forms
   - Business income
   - Extra expense
   - Commercial Package Policy (CPP)
   - Equipment Breakdown Coverage
   - Businessowners Policy (BOP)

3.3 Inland Marine (1)

4.0 PUBLIC ADJUSTMENT LICENSING ACT (20 Items)
Ref: N.J.S.A. 17:22B et seq.

4.1 Definition of Public Adjuster
4.2 Requirements for Licensure/Bond
4.3 Sublicensees
4.4 Reasons for Refusal to License/Revocation
4.5 Penalties for Violations
4.6 Bond Filing
4.7 Administrative Reporting Requirements
4.8 Escrow Accounts
4.9 Minimum Record Keeping Requirements
4.10 Right to Compensation
4.11 Violations
4.12 Public Records
4.13 Fraud
4.15 Ethics
4.16 Continuing Education Requirements
References

You may access all New Jersey Statutes at http://www.njleg.state.nj.us/ Select “Statutes” from the left side list under the heading “Laws and Constitution”.

OR

http://lis.njleg.state.nj.us/cgibin/om_isapi.dll?clientId=147438&depth=2&expandheadings=off&headingswithhits=on&infobase=statutes.nfo&softpage=TOC_Frame_Pg42

The New Jersey Administrative Code can be found at www.lexisnexis.com.

The Statutes and Administrative Code are available at all NJ State, County libraries, and most large libraries in New Jersey. Individuals may also make an appointment with the Department librarian to make copies at the states location in Trenton (a per page fee will be accessed for this service).