Full Client Name	New Mexico Real Estate Commission
Acronym	NMREC
File Type	PSI Approves
ID Type	SSN
Address	5500 San Antonio Drive NE, Albuquerque, NM 87109
Telephone	(505) 222-9820
Fax	N/A
Web address	http://www.rld.state.nm.us/boards/Real_Estate_Commission.aspx
PSI Candidate Service #	**(855) 557-0621**
Exam Titles/Testing Time/# of items	•NM Broker Exam - National/120 minutes/80 questions - State/60 minutes/50 questions
Pretest Items	In addition to the number of examination items specified in the "Examination Content Outlines", a small number (5 to 10) of "experimental" questions may be administered to candidates during the examinations. These questions will not be scored. However, these questions will count against examination time. The administration of such unscored, experimental questions is an essential step in developing future licensing examinations.
Exam Type	NM Real Estate
Notes	**ESL candidates** are permitted to use a translation dictionary. The dictionary must only contain word for word translations and cannot include definitions. Translator: Not allowed
Splitting Portions	Allowed
Application Processing	PSI Approves
Processing Time	Fax - 6 business days Email - 6 business days Mail - 14 business days
Application Processor	NM. ApplicationProcessor@psionline.com
Name/Address Changes	CSR can make minor changes. Changes due to divorce/marriage - CD must send supporting documentation for Application Processor to enter. (Example: Divorce Decree for divorce, Marriage License for marriage)
Languages Available	English
Eligibility Criteria	Candidates must apply for eligibility with PSI by submitting the completed Eligibility/Examination Registration Form (found at the end of the Candidate Information Bulletin), examination fee and all required documentation. PSI will determine your eligibility for taking the examination. Along with the examination application form, all examination candidates, with the exception of candidates applying under the License Recognition program or candidates who have received pre-licensing education waivers, must submit documentation of having completed 30-hour pre-licensing courses in Real Estate Principles and Practice, Real Estate Law, and Broker Basics not longer than three years prior to making application to take the broker's examination. School Certifications from each school must be submitted with the Eligibility/Examination Registration Form verifying the candidate has completed all required courses. **If the candidate is in the process of completing a required course, the course must be completed before taking the examination.** **Mandatory Pre-Licensing Courses/Credit Hours** Real Estate Principles and Practice*/30 Real Estate Law*/30 Broker Basics/30 *Pre-licensing courses available by correspondence.
Eligibility Period	The Eligibility/Examination Registration Form will expire one year from the date PSI receives the original submission.
Payment Payable to	PSI
Fee	$95 for the 2 examination portions, regardless if you take 1 or both examination portions.
Payment Type	Pay by credit card, money order, company check or cashier's check. Cash and personal checks are not accepted.
Reschedule Rules	You may cancel and reschedule an examination appointment without forfeiting your fee if your cancellation notice is received two days prior to the scheduled examination date.
ADA/Exam Accommodation Approval	Applicants with disabilities or those who would otherwise have difficulty taking the examination must fill out the form at the end of the Candidate Information Bulletin and fax it to PSI (702) 932-2666. You are required to submit documentation from the medical authority or learning institution that rendered a diagnosis. Verification must be submitted to PSI on the letterhead stationery of the authority or specialist and include the following: • Description of the disability and limitations related to testing • Recommended accommodation/modification • Name, title and telephone number of the medical authority or specialist • Original signature of the medical authority or specialist

Out of State Testing	PSI has examination centers in many other regions across the United States. You may take this examination at any of these locations by submitting the Out-of-State Testing Request form found at the end of the Candidate Information Bulletin. *You may email your out-of-state request to OutofStateRequest@psionline.com.
Paper/Pencil	Yes
Bring to test center	You must provide 2 forms of identification. One must be a VALID form of government issued identification (driver's license, state ID, passport, military ID), which bears your signature and has your photograph or a complete physical description. The second ID must have your signature and preprinted legal name. All identification provided must match the name on the Eligibility Letter.
Open Book Exam	No
Calculator Allowed	Only non-programmable calculators that are silent, battery-operated, do not have paper tape printing capabilities, and do not have a keyboard containing the alphabet will be allowed in the examination site.
Reference Materials Given at Site	Amortization table
Passing Score	75%
Cut score	N/A
Veteran's Preference Points	N/A
Score reports	Your score will be given to you immediately following completion of the examination. The following summary describes the score reporting process: ▪ On screen – your score will appear immediately on the computer screen. This will happen automatically at the end of the time allowed for the examination; - If you **pass**, you will immediately receive a successful notification. - If you **do not pass**, you will receive a diagnostic report indicating your strengths and weaknesses by examination type with the score report. - On paper – a score report will be printed at the examination site. Your score will NOT be sent electronically to the state.
Dup Score Report Fee	Free by mail (5 to 7 business days), $40 expedited fee (2 - 3 business days)
Fingerprint Info	Applicants for licensure by the New Mexico Real Estate Commission and applicants for license renewal are required to be fingerprinted. Refer to Fingerprint details and instructions within the Application for License located toward the end of the Candidate Information Bulletin.
Licensing instructions	Applicant must completed the Application for License located toward the end of the Candidate Information Bulletin and submit it to the board
Retest fee	$95 for the 2 examination portions, regardless if you take 1 or both examination portions.
Retest procedure	You are required to pass both the state and national portions of the examination. If you fail one portion of the examination, you will only need to register to retake the failed portion. You must pass both the national and state-specific examinations within 90 days of passing the first examination. If you do not pass both examinations within 90 days, you must retake both examinations.
Exam review	PSI, in cooperation with the New Mexico Real Estate Commission, will be consistently evaluating the examinations being administered to ensure that the examinations accurately measure competency in the required knowledge areas. While taking the examination, examinees will have the opportunity to provide comments on any questions. Comments may be entered by clicking on the Comments link on the function bar of the test question screen. These comments will be analyzed by PSI examination development staff. PSI does not respond to individuals regarding these comments. All substantive comments are reviewed. This is the only review of examination materials available to candidates.
Practice Exams Offered	Yes - online at www.psiexams.com. You may take the practice exams an unlimited number of times: you will need to pay each time.
Support modes	N/A
Support email	examschedule@psionline.com
Email Response Time	Up to 48 hrs
Scheduling modes	Phone, PSI website
Information Links	New Mexico Regulation & Licensing Department
Created Date	4/19/2019
Modified Date	4/28/2022