

Property Producer- General Knowledge
Product Knowledge, Terms, and Concepts
(50 scored plus 5 pretest questions)

Types of Policies - 22 items

Homeowners

HO-2

HO-3

HO-4

HO-5

HO-6

HO-8

Dwelling policies

DP-1

DP-2

DP-3

Commercial Lines

Commercial Package Policy (CPP)

Commercial Property

Commercial Building and Business Personal Property Form

Causes of Loss Forms

Business Income

Extra Expense

Equipment Breakdown

Businessowners Policy (BOP)

Builders Risk

Cyber First-Party Coverage

Inland Marine

Personal Articles Floaters

Commercial Property Floaters

National Flood Insurance Program

Others

Mobile Homes

Earthquake

Watercraft

Farm Owners

Windstorm

Insurance Terms and Related Concepts - 15 items

Insurance

Law of Large Numbers

Insurable Interest

Risk

Pure vs. Speculative Risk

Hazard

Moral

Morale

Physical

Peril

Loss
Direct
Indirect
Loss Valuation
Actual Cash Value
Replacement Cost
Market value
Stated/agreed value
Salvage value
Proximate Cause
Deductible
Indemnity
Limits of Liability
Coinsurance/Insurance to Value
Occurrence
Cancellation
Nonrenewal
Vacancy and Unoccupancy
Liability
Absolute
Strict
Vicarious
Negligence
Binder
Endorsements
Blanket vs. Specific
Policy Provisions and Contract Law - 13 items
Declarations
Insuring Agreement
Conditions
Exclusions
Definition of the insured
Duties of the Insured
Obligations of the Insurance Company
Mortgagee Rights
Proof of Loss
Notice of Claim
Appraisal
Other Insurance Provision
Subrogation
Elements of a Contract
Warranties, Representations, and Concealment
Sources of underwriting information
Fair Credit Reporting Act
Privacy Protection (Gramm Leach Bliley)
Policy Application
Terrorism Risk Insurance Act (TRIA)

Territory
Property - Minnesota Specific State Laws, Rules, and Regulations <i>(25 scored plus 5 pretest questions)</i>
<i>Ref: 45; 60A through 79A refer to MN statutes; 2700 through 2880 refer to MN rules</i>
Minnesota Laws, Rules, and Regulations Common to Life, Health, Property, and Casualty Insurance - 20 items
Powers and Duties of the Commissioner
<i>Ref: 45; 60A.01-.031; 62A.02; 60K.30-.60; 72A.02-.44; 79.074, .081, .083, .211; 2795; 72C.01-.12</i>
Broad Powers
Examination of Records
Notice and Hearing
Forms and Rate Review
Definitions
<i>REF: 60A.02, .07; 72A.41</i>
Domestic and Foreign
Stock and Mutual
Certificate of Authority
Licensing and Appointments
<i>Ref: 60K.30-.60; 45.027; 60A.198; 2795.1200; 72B.045</i>
Educational Requirements
Prelicensing
Continuing Education
Flood
Types of Licenses
Producer
Temporary
Nonresident
Agency
Managing General Agent
Surplus Lines
Termination of License
Expiration
Revocation or Suspension
Appointment and termination of appointment
Maintenance and Duration of License
Trade Practices
<i>Ref: 60A; 60K.30-.60; 72A; 72C; 2700; 2790; 2795.1200</i>
Prohibited Practices
Unfair Claims Settlement Methods and Practices
Rebating
Misrepresentation
Defamation
Discrimination
Penalties

Misappropriation or Conversion of Funds
Forgery
Compensation of Licensees
Commissions
Fees for Service
Advertising
Agent Conduct and Insurance Marketing Standards
Required Disclosures
Guaranty Association
<i>Ref:60C</i>
Notice of Policyholder Rights
Minnesota Laws, Rules, and Regulations Pertinent to Property Insurance Only - 5 items
<i>Ref: 65A; 2880, 60K.46</i>
Definition of Adjusters
<i>Ref: 72B.02</i>
Minnesota Standard Fire Policy
<i>Ref: 65A.01, .08; 67A.01-.26</i>
FAIR Plan
<i>Ref: 65A.31-.42</i>
Purpose
Definitions
Eligibility
Application Procedure
Homeowners
<i>Ref: 65A.01, .27-.302; 72A.20 (Subd. 13, 14); 2880</i>
Cancellation and Nonrenewal
Coverage and Claims
Binders
<i>Ref: 65A.03; 60K.46</i>