New Mexico Property and Casualty Insurance Series 18-31 150 Items - 2.5 Hours - 70% correct to pass
Insurance Regulation 10% (15 items)
Licensing
Process (59A-11-2, 3, 59A-12-12; Reg 13.4.2.8, .9)
Types of Licensees (Reg 13.4.2.7, .11)
Insurance Producers (59A-12-2)
Brokers (59A-12-3)
Consultants (59A-11A-1-8)
Nonresident (59A-12-25) (59A-11-24)
Temporary (59A-11-4; 59A-12-19; Reg 13.4.2.12)
Maintenance and Duration
Expiration and Renewal (59A-11-10, 11; Reg 13.4.2.17, .18)
Address Change (59A-12-17) (59A-11-24)
Continuing Education (59A-12-26; Reg 13.4.7.9, .12)
Disciplinary Actions
Suspension, Revocation, or Refusal to Renew (59A-11-8, 10, 14–16, 18)
Cease and Desist Orders (59A-16-27)
Penalties and Fines (59A-1-18, 59A-11- 17, 21)
State Regulation
Superintendent's General Duties and Powers (59A-2-8-10)
Company Regulation
Certificate of Authority (59A-5-10)
Unfair Claims Settlement Practices (59A-16-20)
Complaint Record (59A-16-22)
Appointment of Insurance Producer (59A- 11-12; Reg 13.4.2.17)
Termination of Insurance Producer Appointment (59A-11-13; Reg 13.4.2.29)
Insurance Producer Regulation
Shared Commissions (59A-12-24)
Fiduciary Duties (59A-12-22)
Prohibited Premiums or Charges (59A-16- 24)
Unfair Insurance Trade Practices
Misrepresentation (59A-16-4, 23)
False Advertising (59A-16-4, 5)
Twisting (59A-16-6)
Defamation (59A-16-10)
Unfair Discrimination (59A-16-12, 13, 17(D))
Rebating (59A-16-16–18)
Boycott, Coercion, or Intimidation (59A- 16-19)
Examination of Books and Records (59A-4-3, 4)
Insurance Fraud Act (59A-16C-1-16)
Consumer Information Privacy (59A-2-9.3; Reg 13.1.3.1-.28)

Federal Laws and Regulations 2% (3 items)
Fair Credit Reporting Act
18 United States Code (USC) Sections 1033 and 1034 - Purpose
Flood Insurance Education (National Flood Insurance Program (NFIP))
General Insurance Concepts 8% (12 items)
Risk
Methods of Handling Risk (e.g., Avoidance, Retention, Sharing, Reduction, Transfer)
Elements of Insurable Risks
Definitions (e.g., Risk, Hazard, Peril, Loss)
Classifications of Insurers
Mutual, Stock
Admitted, Non-Admitted
Foreign, Domestic, Alien
Elements of a Contract
Consideration
Competent Parties
Legal Purpose
Offer
Acceptance
Authority and Powers of Producers - Definitions
Express
Implied
Apparent
The Law of Agency
Legal Interpretations Affecting Contracts
Reasonable Expectations
Indemnity
Good Faith
Fraud
Warranties, Representations, Misrepresentations, and Concealment
Property and Casualty Insurance Basics 16% (25 items)
Insurable Interest
Damages
Compensatory versus Punitive
General versus Special
Liability
Absolute
Strict
Vicarious
Underwriting (Purpose, Process, Results)
Rate Development
Types
Components
Basis

Types of Hazards
Moral
Morale
Physical
Types of Perils
Named
Open
Types of Loss
Direct
Indirect
Loss Valuation
Actual Cash Value
Replacement Cost
Market Value
Agreed Value
Valued Policy
Functional Replacement Cost
Negligence
Torts
Elements of a Negligent Act
Defense Against Negligence
Accident versus Occurrence
Policy Structure
Declarations
Definitions
Insuring Agreement
Additional/Supplementary Coverage
Conditions
Exclusions
Endorsements
Policy Clauses
Insureds
Policy Period
Policy Territory
Cancellation and Non-Renewal
Deductibles
Other Insurance
Nonconcurrency
Primary and Excess
Pro Rata
Contribution by Equal Shares
Limits of Liability
Per Accident
Per Occurrence

Per Person
Aggregate
Split limits
Combined Single Limit
Coinsurance
Purpose
Definition
Calculation
Penalties
Total versus Partial Loss
Specific, Scheduled, and Blanket Insurance
Vacant versus Unoccupied
Named Insured Provisions
First Named Insured versus Other Insureds
Duties After Loss
Assignment
Waiver of Rights
Insurer Provisions
Liberalization
Subrogation
Claim Settlement Options
Duty to Defend
Third-party Provisions
Standard Mortgage Clause
Loss Payable Clause
No Benefit to the Bailee
Dwelling Policy Concepts 2% (3 items)
Purpose and Eligibility
Perils Insured Against
Basic
Broad
Special
Property Coverages
Coverage A - Dwelling
Coverage B - Other Structures
Coverage C - Personal Property
Coverage D - Fair Rental Value
Coverage E - Additional Living Expenses
Other Coverages
Dwelling Property Conditions
Dwelling Property Exclusions
Dwelling Property Endorsements
Personal Liability Supplement
Coverage L - Personal Liability

Coverage M - Medical Payments to Others
Homeowners Policy Concepts 12% (18 items)
Definitions
Eligibility and Purpose
Homeowners Policy Coverage Forms
Broad (HO-2)
Special (HO-3)
Contents Broad (HO-4)
Comprehensive (HO-5)
Unit-Owners (HO-6)
Modified Coverages (HO-8)
Section I - Property Coverages
Coverage A - Dwelling
Coverage B - Other Structures
Coverage C - Personal Property
Coverage D - Loss of Use
Additional Coverages
Section II - Liability Coverages
Coverage E - Personal Liability
Coverage F - Medical Payments to Others
Additional Coverages
Homeowners Policy Exclusions
Section I-Property Covered Exclusions
Section II - Liability Covered Exclusions
Homeowners Policy Conditions
Homeowners Policy Endorsements
Business Pursuits
Earthquake
Home Day Care
Personal Injury
Personal Property Replacement Cost
Watercraft
Ordinance or Law
Scheduled Personal Property/Personal Articles Floater
Personal Automobile Policy 12% (18 items)
Definitions
Personal Injury Protection Definitions
Liability Coverage
Bodily Injury and Property Damage
Supplementary Payments
Exclusions
Liability Extension to Towed Vehicle
Medical Payments Coverage
Uninsured and Underinsured Motorists Coverage

Definitions
Bodily Injury
UM and UIM Rejection
Coverage for Damage to your Automobile
Collision
Other than Collision (Comprehensive)
Deductibles
Exclusions
Duties after an Accident or Loss
General Provisions
Endorsements
Towing and Labor Costs
Extended Non-Owned Coverage - Vehicles Furnished or Available for Regular Use
Joint Ownership Coverage
Rental Vehicle Coverage
Commercial Automobile Policy 4% (6 items)
Commercial Automobile Coverage Forms
Covered Automobiles
Hired Automobiles
Non-owned Automobiles
Liability
Physical Damage
Exclusions
Conditions
Definitions
Selected Endorsements
Lessor - Additional Insured and Loss Payee
Mobile Equipment
Property Protection Coverage
Broad Form Products
Employees as Insureds
Commercial Property Policies 15% (22 items)
Commercial Package Policy
Purpose
Definition
Coverages
Coverage Extensions
Commercial Policy Components
Declarations
Conditions
Insuring Agreements
Exclusions
Commercial Property Forms
Coverage Forms for Building and Business Personal Property

Builders Risk
Business Income
Extra Expense
Legal Liability
Cause of Loss Forms
Commercial Crime
Commercial Property Endorsements
Ordinance or Law
Peak Season Limit of Insurance
Spoilage
Value Reporting Form
Earthquake
Equipment Breakdown Coverages
Commercial Inland Marine - Purpose
Ocean Marine (Distinction Between Inland and Ocean)
Farm Coverage
Farm Property Coverage Form
Coverage A - Dwellings
Coverage B - Other Private Structures
Coverage C - Household Personal Property
Coverage D - Loss of Use
Coverage E - Scheduled Farm Personal Property
Coverage F - Unscheduled Farm Personal Property
Coverage G - Other Farm Structures
Coverage H - Bodily Injury and Property Damage Liability
Coverage I - Personal and Advertising Injury Liability
Coverage J - Medical Payments
Commercial General Liability 10% (15 items)
Commercial Policy Components
Declarations
Conditions
Interline Endorsements
Commercial General Liability Coverages
Bodily Injury and Property Damage
Personal and Advertising Injury
Medical Payments
Conditions
Definitions
Exclusions
Occurrence versus Claims-made
Trigger
Retroactive Date
Commercial General Liability Exposures
Premises and Operations

Products and Completed Operations
Contractual Liability
Businessowners Policy 4% (6 items)
Characteristics and Purpose
Businessowners Section I — Property
Coverage
Exclusions
Limits of Insurance
Deductibles
Loss Conditions
General Conditions
Optional Coverages
Definitions
Businessowners Section II — Liability
Coverages
Exclusions
Who is an Insured
Limits of Insurance
General Conditions
Definitions
Other Types of Property and Casualty Insurance - Purpose and General Characteristics 3% (4 items)
Specialty Liability Insurance
Directors and Officers
Professional and Errors and Omissions
Employment Practices
Employee Benefits
Cyber Liability and Network Protection
Surety Contracts
Differences between Surety and Insurance
Obligation of the Surety
Parties to the Surety Bond
Principal
Obligee
Surety
Personal Umbrella, Commercial Umbrella, and Excess Policies
Underlying Limits
Self-Insured Retention
Mobile Home Policy (Insuring Agreement)
Earthquake Insurance (Insuring Agreement)
Deductible
Flood Insurance
Workers' Compensation Laws 2% (3 items)
Workers' Compensation Coverages and Benefits
Rating and Job Classification

Workers' Compensation Definitions
Occupational Accident versus Occupational Disease and Illness
Levels of Disability
Federal Laws