

South Carolina Property, Casualty, Surety and Marine Insurance Producer - Series 19-04 150 questions - 165 minute time limit
1.0 Insurance Regulation 10%
1.1 Licensing
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Nonresident (38-43-70)
Broker (38-45-10, 38-45-20)
Maintenance and duration (38-43-110)
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Reporting of actions (38-43-247)
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Continuing education (38-43-106)
Disciplinary actions
Cease and desist order (38-57-200, 230)
Hearings (38-3-170; 38-57-200)
Penalties (38-2-10-30, 38-43-130)
1.2 State regulation
Director's general duties and powers (38-3-60, 110)
Company regulation
Certificate of authority (38-5-80)
Solvency (38-5-120)
Rates (38-3-110)
Policy forms (38-61-20)
Unfair claims settlement practices (38-59-20)
Examination of books and records (38-13-10-30)
Appointment (38-43-40, 50)
Termination of appointment (38-43-55)
Producer regulation
Records maintenance (38-43-250)
Misappropriation of funds (38-43-130, 240, 420)
Blank forms (38-43-260)
Sharing commissions (38-43-200)
Representing an unauthorized insurer (38-43-160-180)
Unfair and prohibited practices
Misrepresentation (38-57-40)
False advertising (38-57-50)
Defamation (38-57-90)
Boycott, coercion and intimidation (38-57-100)
False financial statements (38-57-80)
Unfair discrimination (38-55-50)
Rebating (38-57-130)
Twisting (38-57-60)
Free insurance (38-57-170)
Prohibited inducements (38-57-130, 150)
Insurance fraud act (38-55-510-590)
Consumer information privacy regulation (Reg 69-58 Sec 1-16)
1.3 Federal regulation
Fraud and false statements (18 USC 1033, 1034)
2.0 General Insurance 7%
2.1 Concepts
Risk management key terms
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Law of large numbers
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Fraternal benefit societies
Lloyd's associations
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2.3 Producers and general rules of agency
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Producer/insurer relationship
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2.4 Contracts
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Legal purpose
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Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
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Representations/misrepresentations
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3.0 Property and Casualty Insurance Basics 16%
3.1 Principles and concepts
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Aggregate — general versus products —
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3.4 South Carolina laws, regulations and required provisions
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South Carolina Property and Casualty Insurance Guaranty Association (38-31-10-170)
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4.0 Dwelling (*02) Policy 5%
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4.2 Coverage forms — Perils insured against
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4.3 Property coverages
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4.4 General exclusions
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4.6 Selected endorsements
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4.7 Personal liability supplement
5.0 Homeowners (*11) Policy 13%
5.1 Coverage forms
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5.2 Definitions
5.3 Section I — Property coverages
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5.4 Section II — Liability coverages
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5.6 Exclusions
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Scheduled personal property (HO 04 61)
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Watercraft (HO 24 75)
Personal injury (HO 24 82)
Water back-up (HO 04 95)
6.0 Auto Insurance 18%
6.1 Laws
South Carolina Motor Vehicle Financial Responsibility Act (RL Title 56, Chapter 9)
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7.0 Commercial Package Policy (CPP) 11%
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7.2 Commercial general liability ('13)
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7.3 Commercial property ('10)
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Commercial crime coverage forms (discovery/loss sustained)
Government crime coverage forms (discovery/loss sustained)
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Inside the premises – robbery or safe burglary
of other property
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Money orders and counterfeit money
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7.5 Commercial inland marine
Nationwide marine definition
Commercial inland marine conditions form
Inland marine coverage forms
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Commercial articles
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7.7 Farm coverage
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Coverage C – Household personal property
Coverage D – Loss of use
Coverage E – Scheduled farm personal property
Coverage F – Unscheduled farm personal property
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8.0 Businessowners (*10) Policy 6%
8.1 Characteristics and purpose
8.2 Businessowners Section I – Property
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8.3 Businessowners Section II – Liability

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8.4 Businessowners Section III – Common Policy Conditions
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Hired auto and non-owned auto liability (BP 04 04)
Protective safeguards (BP 04 30)
Utility services – direct damage (BP 04 56)
Utility services – time element (BP 04 57)
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9.0 Workers Compensation Insurance 5%
9.1 Workers compensation laws
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Compulsory versus elective
South Carolina Workers' Compensation Law (RL Title 42)
Exclusive remedy (RL 42-1-540)
Employment covered (required, voluntary) (RL 42-1-130-150, 310, 360)
Covered injuries (RL 42-1-160; RL 42-9-60; RL 42-15-20, 40)
Occupational disease (RL 42-11-10)
Benefits provided (RL 42-9-10-30, 200, 260, 290; RL 42-13-90; RL 42-15-10, 60-70)
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Part Two – Employers liability insurance
Part Three – Other states insurance
Part Four – Your duties if injury occurs
Part Five – Premium
Part Six – Conditions
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9.3 Premium computation
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10.1 Surety bonds
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10.2 Fidelity coverages
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Identity Fraud Expense Coverage (BP 14 01, HO 04 55)
Employee Benefits Liability Coverage (CU 04 03)
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11.3 National Flood Insurance Program
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11.4 South Carolina Wind and Hail Underwriting Association (SCWHUA) (38-75-310-460)
Eligibility
Coverage
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11.5 Other policies
Boatowners
Personal Inland Marine

Dictionary of Insurance Terms, Harvey W. Rubin, 2008, 5th Edition, Barron's Educational Series, Inc., (800) 645-3476, www.barronseduc.com, ISBN 0-7641-3884-7

Property and Casualty Licensing Basics, James J. Smith, 2007, 5th Edition, Bromley Smith Publishers, (732) 449-9288, www.bromleysmithpublishers.com

Property & Casualty Pathfinder, William H. Cummings, J. Mack Spears, Pathfinder Publishers, (800) 592-4242, www.pathfinderedu.com

Property and Liability Insurance Principles, 5th Edition, The Institutes, (610) 644-2101, www.aicpcu.org

15 USC 1681- The Fair Credit Reporting Act, Federal Trade Commission, <http://www.ftc.gov/os/statutes/031224fcra.pdf>

18 USC Chapter 47, Sections 1033 and 1034, U.S. Code, <https://www.law.cornell.edu/uscode/text/18/part-I/chapter-47>

REFERENCE LIST

The following list of reference materials were used to verify the accuracy of the test items for the examinations. They are listed for the purpose of test validation and do NOT constitute an endorsement or recommendation by PSI or the South Carolina Department of Insurance. Other publications are also available to study for the examinations.

This examination is CLOSED BOOK. The following reference material is not allowed in the examination center:

Property and Casualty Insurance License Exam Manual, 2010, 1st Edition, Revised, Kaplan Financial Education, (800) 824-8742, www.kfeducation.com

South Carolina Code of Laws, Title 38 - Insurance, 2012, South Carolina Legislature, <http://www.scstatehouse.gov>

South Carolina Code of Laws, Title 42 - Workers' Compensation, 2012, South Carolina Legislature, www.scstatehouse.gov/code/title42.php

The Institutes' Handbook of Insurance Policies, 2011, 10th Edition, The Institutes, (610) 644-2101, www.aicpcu.org

NFIP Dwelling Policy Form - Standard Flood Insurance Policy, FEMA, www.fema.gov

