

<b>WASHINGTON PROPERTY PRODUCER</b>	
<b>100 Items - 150 Minutes</b>	
<b>Federal Laws and Regulations (3 items)</b>	
<b>Fair Credit Reporting Act</b>	
18 United States Code (USC) Sections 1033 and 1034 - Purpose	
<b>Prohibited Persons in Insurance, waiver required</b>	
Flood Insurance Education (National Flood Insurance Program (NFIP))	
<b>Washington Laws, Rules and Regulations (30 items)</b>	
<b>Ref: References are from the revised Code of Washington Title 48 (RCW-48) and the Washington Administrative Code (WAC) Title 284.</b>	
Washington Laws, Rules, and Regulations Common to Property Insurance	
Commissioner	
Broad powers (Ref: 48.02.010, .020, .060, .080, .100, .160; 48.18.310; WAC 284-02-010)	
Examination of records (Ref: 48.03.010-.030; WAC 284-03-015)	
Terms and Concepts	
Insurance (Ref: 48.01.040)	
Insurer (Ref: 48.01.050; 48.09.110,.120, .300)	
Insurance transaction (Ref: 48.01.060)	
Authorized and unauthorized certificate of authority (Ref: 48.05.215; 48.05.030)	
Licensing	
Persons required to be licensed (Ref: 48.17.060, .063, .090, .490)	
<b>Producer (Ref: 48.17.010; 48.17.420; 48.17.060; 48.17.250; WAC 284-17-015)</b>	
Temporary (Ref: 48.17.510)	
Nonresident (Ref: 48.17.173; WAC284-17-122)	
Exemptions (Ref: 48.17.010, .062,.090 .110)	
<b>Appointments/termination of appointments (Ref: 48.17.160; 48.17.250; WAC 284-17- 429, .435, .439,.443,445,449,467,473,476,483, 490)</b>	
Penalties for noncompliance	
Refusal/nonrenewal (Ref: 48.17.530, .540)	
Suspension/revocation/probation (Ref: 48.17.530, .535, .540, .550)	
Fines (Ref: 48.17.560)	
Unlicensed activities (Ref: 48.17.063)	
Maintenance and duration of license	
Renewal (Ref: WAC 284-17-423, 490; 48.14.010)	
Continuing education (Ref: WAC 284-17-220-265)	
Late renewal/reinstatement (Ref: WAC 284-17-490; RCW 48.17.170)	
Reporting of actions (Ref: 48.17.597)	
<b>Licensing Process (Ref: WAC 284-17-, .005, .065)</b>	
Designated Responsible Licensed Person (DRLP) (Ref: 48.17.090(3)(b), WAC284-17-603)	
Marketing Practices	
<b>Protection of public interest (Ref: 48.01.030)</b>	
Unfair practices and frauds (RCW 48.30)	
Trade practices (Ref: WAC284-30-300 to 380, 400, 570-590, 660,670)	
Property – Casualty (Ref: WAC284-30-300, 360, 390 to 395, WAC 284-30-500 to 560,700,750)	

<b>WASHINGTON PROPERTY PRODUCER</b>	
<b>100 Items - 150 Minutes</b>	
Producer's Compensation Disclosure (Ref: RCW 48.17.270)	
Rebating and inducements (Ref: 48.30.140-150, .170, .190)	
Twisting (Ref: 48.30.180)	
Misrepresentation (Ref: 48.30.090, .210)	
Defamation of insurer (Ref: 48.30.080)	
Discrimination (Ref: 48.30.300; 48.18.480)	
Failure to issue proper receipts (Ref: WAC284-30-550)	
Advertising (Ref: 48.30.040-.080)	
Producer responsibilities	
Policy delivery (Ref: WAC284-30-580; 48.18.260, 48.185.005(2))	
Premium accountability (Ref: 48.17.480)	
Separate account requirement (Ref: 48.17.480, .600; WAC284-12-080)	
Reply to the Insurance Commissioner (Ref: 48.17.475)	
Burden of determining authorization (Ref: 48.17.067)	
Display of License (Ref: 48.17.460)	
Compensation of licensees	
Receiving compensation (Ref: 48.17.490)	
Charges for extra services (Ref: 48.30.157; 48.17.270)	
Surplus Lines (Ref: 48.15.040)	
Cancellation/Nonrenewal (Ref: 48.18.290, .2901)	
Commercial property and casualty policies (Ref: 48.18.290, .2901)	
Personal lines (Ref: 48.18.290, .2901)	
Credit scoring – Adverse action (Ref: 48.18.545(2, 3, 4, 5))	
Homeowners	
Cancellation	
By the company (Ref: 48.18.289, .290; WAC284-30-570, 700)	
By the insured (Ref: 48.18.300)	
Nonrenewal (Ref: 48.18.289, .290, .2901; WAC284-30-570, 700)	
Actual reason required (Ref: WAC 284-30-570)	
Applications and binders (Ref: WAC284-30-560; 48.18.070)	
Binding coverage (Ref: 48.18.220-.240)	
Producer responsibilities	
Required records and record retention (Ref: RCW 48.17.470)	
Place of business (Ref: RCW 48.17.450)	
Notify Commissioner of a change in address (Ref: WAC 284.17.005)	
Producers' contracts (Ref: 48.17.591)	
Property and Casualty Insurance Guaranty Association (Ref: 48.32.010, .020, .030, .060 (1ai), .120)	
Overinsurance (Ref: 48.27.010, .020)	
Fair access to insurance requirements plan (Ref: WAC284-19-010, 020, 050, 060,070, 080, 100, 110, 120, 130, 165)	
<b>General Insurance Concepts (14 items)</b>	
Risk	
Methods of Handling Risk (e.g., Avoidance, Retention, Sharing, Reduction, Transfer)	
Elements of Insurable Risks	

<b>WASHINGTON PROPERTY PRODUCER</b>
<b>100 Items - 150 Minutes</b>
Definitions (e.g., Risk, Hazard, Peril, Loss)
Classifications of Insurers
Mutual, Stock
Admitted, Non-Admitted
Foreign, Domestic, Alien
Elements of a Contract
Consideration
Competent Parties
Legal Purpose
Offer
Acceptance
Authority and Powers of Producers -Definitions
Express
Implied
Apparent
The Law of Agency
Legal Interpretations Affecting Contracts
Reasonable Expectations
Indemnity
Good Faith
Fraud
Warranties, Representations, Misrepresentations, and Concealment
<b>Property Insurance Basics (22 items)</b>
Insurable Interest
Underwriting (Purpose, Process, Results)
Rate Development
Types
Components
Basis
Types of Hazards
Moral
Morale
Physical
Types of Perils
Named
Open
Types of Loss
Direct
Indirect
Loss Valuation
Actual Cash Value
Replacement Cost
Market Value
Agreed Value
Valued Policy

**WASHINGTON PROPERTY PRODUCER**

**100 Items - 150 Minutes**

Functional Replacement Cost

Policy Structure

Declarations

Definitions

Insuring Agreement

Additional/Supplementary Coverage

Conditions

Exclusions

Endorsements

Policy Clauses

Insureds

Policy Period

Policy Territory

Cancellation and Non-Renewal

Deductibles

Other insurance

Nonconcurrency

Primary and Excess

Pro Rata

Contribution by Equal Shares

Coinsurance

Purpose

Definition

Calculation

Penalties

Total versus Partial Loss

Specific, Scheduled, and Blanket Insurance

Vacant versus Unoccupied

Named Insured Provisions

First Named Insured versus Other Insureds

Duties After Loss

Assignment

Waiver of Rights

Insurer Provisions

Liberalization

Subrogation

Claim Settlement Options

Duty to Defend

Third-Party Provisions

Standard Mortgage Clause

Loss Payable Clause

No Benefit to the Bailee

**Dwelling Policy Concepts (3 items)**

Purpose and Eligibility

Perils Insured Against

<b>WASHINGTON PROPERTY PRODUCER</b>
<b>100 Items - 150 Minutes</b>
Basic
Broad
Special
Property Coverages
Coverage A - Dwelling
Coverage B - Other Structures
Coverage C - Personal Property
Coverage D - Fair Rental Value
Coverage E - Additional Living Expenses
Other Coverages
Dwelling Property Conditions
Dwelling Property Exclusions
Dwelling Property Endorsements
Personal Liability Supplement
Coverage L - Personal Liability
Coverage M - Medical Payments to Others
<b>Homeowners Policy Concepts (11 items)</b>
Definitions
Eligibility and Purpose
Homeowners Policy Coverage Forms
Broad (HO-2)
Special (HO-3)
Contents Broad (HO-4)
Comprehensive (HO-5)
Unit-Owners (HO-6)
Modified Coverages (HO-8)
Section I - Property Coverages
Coverage A - Dwelling
Coverage B - Other Structures
Coverage C - Personal Property
Coverage D - Loss of Use
Additional Coverages
Section II - Liability Coverages
Coverage E - Personal Liability
Coverage F - Medical Payments to Others
Additional Coverages
Homeowners Policy Exclusions
Section I-Property covered exclusions
Section II - Liability covered exclusions
Homeowners Policy Conditions
Homeowners Policy Endorsements
Business Pursuits
Earthquake
Home Day Care
Personal Injury

<b>WASHINGTON PROPERTY PRODUCER</b>
<b>100 Items - 150 Minutes</b>
Personal Property Replacement Cost
Watercraft
Ordinance or Law
Scheduled Personal Property / Personal Articles Floater
<b>Commercial Property Policies (9 items)</b>
Commercial Package Policy
Purpose
Definition
Coverages
Coverage extensions
Commercial Policy Components
Declarations
Conditions
Insuring Agreements
Exclusions
Commercial Property Forms
Coverage Forms for Building and Business Personal Property
Builders Risk
Business Income
Extra Expense
Legal Liability
Cause of Loss Forms
Commercial Crime
Commercial Property Endorsements
Ordinance or Law
Peak Season Limit of Insurance
Spoilage
Value Reporting Form
Earthquake
Equipment Breakdown Coverages
Commercial Inland Marine - purpose
Ocean Marine (Distinction Between Inland and Ocean)
Farm Coverage
Farm Property Coverage Form
Coverage A - Dwellings
Coverage B - Other Private Structures
Coverage C - Household Personal Property
Coverage D - Loss of Use
Coverage E - Scheduled Farm Personal Property
Coverage F - Unscheduled Farm Personal Property
Coverage G - Other Farm Structures
Coverage H - Bodily Injury and Property Damage Liability
Coverage I - Personal and Advertising Injury Liability
Coverage J - Medical Payments
<b>Businessowners Policy (5 items)</b>

<b>WASHINGTON PROPERTY PRODUCER</b>
<b>100 Items - 150 Minutes</b>
Characteristics and purpose
Businessowners Section I — Property
Coverage
Exclusions
Limits of insurance
Deductibles
Loss conditions
General conditions
Optional coverages
Definitions
Businessowners Section II — Liability
Coverages
Exclusions
Who is an insured
Limits of insurance
General conditions
Definitions
<b>Other Types of Property Insurance - Purpose and General Characteristics (3 items)</b>
Mobile Home Policy (Insuring Agreement)
Earthquake Insurance (Insuring Agreement)
Deductible
Flood Insurance
Watercraft