

EXAMINATION CONTENT OUTLINE

LOUISIANA EXAMINATION FOR AUTOMOBILE ADJUSTER SERIES 201

# of Questions	Minimum Passing Score	Time Allowed
60	70% Correct	70 Minutes

CONTENT OUTLINE

Louisiana Insurance Regulation 17%
Licensing requirements (22:1663, 1666, 1668)
Types of licenses (22:1665, 1666, 1670)
Resident versus nonresident (22:1665, 1670)
Limited (22:1666)
Maintenance and duration
Expiration (22:1671(B)(1))
Renewal (22:1671(B)(2))
Change of name, address, telephone number (22:1671(C))
Assumed names (22:1671(C))
Reporting of actions (22:1677)
Continuing education requirements (22:1673)
Disciplinary actions
Hearings (22:1672(B))
Cease and desist order (22:1969)
License denial, nonrenewal, or revocation (22:1672)
Penalties with or without suspension of license (22:1672(A))
Definitions
Adjuster (22:1661(1))
Business entity (22:1661(2))
Home state (22:1661(4))
Individual (22:1661(5))
Insurer (22:1661(6))
Person (22:1661(7))
Uniform individual application (22:1661(8))
Uniform business entity application (22:1661(9))
Claim settlement laws and regulations (22:1964(14))
Unfair claims settlement practices
Prompt payment of claims
Notice of settlement of liability claims
State Regulation
Commissioner's general duties and powers (22:2, 1967)
Company regulation

Referral practices (22:1676)
Standards of Conduct (22:1674)
Unlicensed representation (22:1674(A))
Financial interest (22:1674(B))
Acquisition of salvage property (22:1674(C))
Solicitation (22:1674(D),(E))
Misrepresentation (22:1674(F))
Louisiana Claim settlement laws and regulations (22:1964(14))
Unfair claims settlement practices
Prompt payment of claims
Notice of settlement of liability claims
Licensing and Regulation 2%
Federal Regulation
Fraud and False Statements (18 USC Sections 1033 and 1034)
Privacy (Gramm Leach Bliley)
National Flood Insurance Program
Terrorism Risk Insurance Act
Motor Carrier Act (MCS-90 and others)
Contracts 10%
Elements of a Contract
Consideration
Competent Parties
Legal Purpose
Offer
Acceptance
Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal Interpretations Affecting Contracts
Reasonable Expectations
Indemnity
Good Faith
Fraud
Warranties, Representations, Misrepresentations, and Concealment
Property and Casualty Insurance Basics 10%
Insurable Interest
Liability
Absolute
Strict
Vicarious
Types of Hazards



Types of Perils
Named
Special
Types of Loss
Direct
Indirect
Loss Valuation
Actual Cash Value
Replacement Cost
Functional Replacement Cost
Market Value
Agreed Value
Valued Policy
Negligence
Torts
Elements of a Negligent Act
Defense Against Negligence
Accident versus Occurrence
Policy Structure
Declarations
Definitions
Insuring Agreement
Supplementary Coverage
Conditions
Exclusions
Endorsements
Policy Conditions
Insureds
Policy Period
Policy Territory
Cancellation and Non-Renewal
Deductibles
Other Insurance (e.g. Primary and Excess, Pro Rata, Nonconcurrency, Contribution by Equal Shares)
Limits of Liability
Per Accident
Per Occurrence
Per Person
Aggregate
Split
Combined Single Limit
Coinsurance
Purpose
Definition
Calculation
Penalties

Total versus Partial Loss
Specific, Scheduled, and Blanket Insurance
Vacant versus Unoccupied
Named Insured Provisions
First Named Insured versus Other Insureds
Duties After Loss
Assignment
Waiver of Rights
Insurer Provisions
Liberalization
Subrogation
Claim Settlement Options
Duty to Defend
Third-Party Provisions
Standard Mortgage Clause
Loss Payable Clause
No Benefit to the Bailee
Personal Automobile Policy 13%
Personal Automobile Policy
Definitions
General Provisions
Conditions
Duties After an Accident
Endorsements
Personal Automobile Policy Liability
Bodily Injury and Property Damage
Supplementary Payments
Persons Insured
Exclusions
Expenses for Medical Services
Uninsured/Underinsured Motorist Coverage
Physical Damage
Commercial Automobile Policy 13%
Commercial Automobile Policy
Definitions
Provisions and Conditions
Duties After an Accident
Endorsements
Commercial Automobile Policy Liability
Bodily Injury and Property Damage
Supplementary Payments
Persons Insured
Exclusions
Physical Damage
Other Commercial Automobile forms (e.g., Motor Carrier, Auto Dealers)



Adjustment Process 35%
Role of the Adjuster
Duties and Responsibilities (22:1706)
Staff and Independent Adjuster Versus Public Adjuster
Relationship to the Legal Profession
Claim Notification Process
Date of Loss
Location
Parties Involved
Type of Loss (e.g. Liability, Property)
Investigation and Evaluation of Loss/Claim Information
Determination of Applicable Coverage
Inquiry into Relevant Information
Purpose of Loss Reserves
Remedies for Disputes
Appraisal
Mediation
Arbitration
Litigation
Finalization of Claim
Denial
Settlement
Closing Claim