

EXAMINATION CONTENT OUTLINE

LOUISIANA EXAMINATION FOR PERSONAL LINES PRODUCER SERIES 107

# of Questions	Minimum Passing Score	Time Allowed
100	70% Correct	120 Minutes

CONTENT OUTLINE

Louisiana Insurance Regulation 15%
Licensing
Fingerprinting requirements (22:1694)
Background check (22:1694)
Application (22:1694)
Pre-licensing requirements (22:1571)
Types of licenses (22:1547, 1962(F))
Individual producer (22:1542(6), 1546(A))
Business entity (22:1542(2), 1546(B))
Resident versus nonresident (22:1546, 1548, 1560)
Temporary (22:1553)
Maintenance and duration
Refusal, suspension, revocation (22:1547; 22:1554)
Renewal/nonrenewal (22:1547(C); 22:1142; 22:887)
Reinstatement (22:1142)
Change of name, address, telephone number (22:1547(G))
Assumed names (22:1552)
Reporting of actions (22:1563)
Continuing education requirements including exemptions and penalties (37:XI.10.703, .705 & Rule 10.711)
Inactivity due to extenuating circumstances
Inactivity due to military service
Disciplinary actions
Hearings (22:1968, 2191, 2193-2195, 2197, 2198, 2204-2208)
Cease and desist order (22:1969)
Civil/criminal (22:1554)
Penalties/fines (22:16; 22:1457; 22:1969-1970)
State regulation
Commissioner's general duties and powers (22:2, 1967)
Acts constituting insurance transaction (22:23; 22:1542(6))
Negotiate (22:23; 22:1542(6))
Sell (22:23; 22:1542(6))
Solicit (22:23; 22:1542(6))

Company regulation
Certificate of authority (22:65, 66)
Solvency (22:571)
Financial requirements (22:571)
Records maintenance (22:68)
Policy forms/rates/exceptions (22:864)
State of domicile
Producer regulation
Controlled business (22:1544(C))
Policy and application signatures (R.S. 9:2605)
Premium payment (H.B.-1032 (13); 22:855)
Producer representation
Commissions/compensations/fees ((22:1542 (3); 22:1557)
Fiduciary responsibility
Records maintenance (22:68)
Claims reporting (22:523)
Prohibited or unfair trade practices (22:1964)
Misrepresentation (22:1964(1, 18))
False or deceptive advertising (22:1964(2))
Defamation (22:1964(3))
Boycott, coercion and intimidation (22:1964(4))
False financial statements (22:1964(5))
Unfair discrimination (22:1964(7); 22:34)
Rebating and twisting (22:1964(8); 37:XIII.575 (B)(1))
Prohibited fees/premium/extra charges (22:1964)
Discrimination (22:34; 22:1964 (7))
Larceny, acting without a license (22:1964)
Claims settlement (22:1964)
Misappropriation of funds (22:1964)
Testimonials and comparisons (22:1964)
Non-disclosure of fees or charges (22:1964)
Examination of books and records (22:1967, 1981, 1990)
Privacy of Consumer Financial Information (37:XIII.9903-.9953)
Federal regulation
Other federal regulations (e.g. Do Not Call List) (https://www.donotcall.gov)
Licensing and Regulation 2%
Federal Regulation
Fair Credit Reporting Act
Fraud and False Statements (18 USC Sections 1033 and 1034)
Privacy (Gramm Leach Bliley)
National Flood Insurance Program
General Insurance Concepts 13%
Risk



Methods of Handling Risk (e.g., Avoidance, Retention, Sharing, Reduction, Transfer)
Elements of Insurable Risks
Definitions (e.g., Risk, Hazard, Peril, Loss)
Classifications of Insurers
Mutual, Stock
Admitted, Non-Admitted
Foreign, Domestic, Alien
Elements of a Contract
Consideration
Competent Parties
Legal Purpose
Offer
Acceptance
Authority and Powers of Producers
Express
Implied
Apparent
The Law of Agency
Legal Interpretations Affecting Contracts
Reasonable Expectations
Indemnity
Good Faith
Fraud
Warranties, Representations, Misrepresentations, and Concealment
Property and Casualty Insurance Basics 25%
Insurable Interest
Liability
Absolute
Strict
Vicarious
Underwriting
Purpose
Process
Rate Development
Types
Components
Types of Hazards
Types of Perils
Named
Special
Types of Loss
Direct
Indirect
Loss Valuation

Actual Cash Value
Replacement Cost
Functional Replacement Cost
Market Value
Agreed Value
Valued Policy
Basic Types of Construction
Negligence
Torts
Elements of a Negligent Act
Defense Against Negligence
Accident versus Occurrence
Policy Structure
Declarations
Definitions
Insuring Agreement
Supplementary Coverage
Conditions
Exclusions
Endorsements
Policy Conditions
Insureds
Policy Period
Policy Territory
Cancellation and Non-Renewal
Deductibles
Other insurance (e.g. Primary and Excess, Pro Rata, Nonconcurrency, Contribution by Equal Shares)
Limits of Liability
Per Accident
Per Occurrence
Per Person
Aggregate
Split
Combined Single Limit
Coinsurance
Purpose
Definition
Calculation
Penalties
Total versus Partial Loss
Specific, Scheduled, and Blanket Insurance
Vacant versus Unoccupied
Named Insured Provisions
First Named Insured versus Other Insureds
Duties After Loss



Assignment
Waiver of Rights
Insurer Provisions
Liberalization
Subrogation
Claim Settlement Options
Duty to Defend
Third-Party Provisions
Standard Mortgage Clause
Loss Payable Clause
No Benefit to the Bailee
Louisiana laws, regulations and required provisions
Louisiana Valued Policy Law (22:1318)
Louisiana Insurance Guaranty Association (22:2051-2070)
Louisiana standard fire insurance policy (22:1311)
Wind and Hail Associations
Assigned risk/JUA
Cancellation and nonrenewal (22:887)
Homeowners (22:1265, 1333, 1335, 1336)
Binders (22:870, 1555)
Loss payment (22:1892)
Arbitration (R.S. 9:4201-4206)
Certificates of insurance (22:890 1&2)
Federal Terrorism Insurance Program 15 USC 6701; Public Law 107-297, 109-144, 110-160)
Dwelling Policy Concepts 9%
Dwelling Policy
Characteristics
Eligibility
Purpose
Policy Definitions
Coverage Forms Specifying Perils Insured Against
DP-1 Basic
DP-2 Broad
DP-3 Special
Property Coverages
Dwelling
Other Structures
Personal Property
Fair Rental Value
Additional Living Expense
Dwelling Policy Exclusions
Dwelling Policy Conditions
Dwelling Policy Endorsements
Automatic Increase in Insurance

Dwelling Under Construction
Theft Coverage
Personal Liability Supplement
Homeowners Policy Concepts 17%
Homeowners Policy
Characteristics
Eligibility
Purpose
Policy Definitions
Perils Insured Against
Basic
Broad
Special
Homeowners Policy Coverage Forms
Broad (HO-2)
Special (HO-3)
Contents Broad (HO-4)
Unit-Owners (HO-6)
Modified Coverages (HO-8)
Property Coverages
Dwelling
Other Structures
Personal Property
Loss of Use
Additional Coverages
Liability Coverages
Personal Liability
Medical Payments to Others
Homeowners Policy Exclusions
Homeowners Policy Conditions
Homeowners Policy Endorsements
Business Pursuits
Earthquake
Home Day Care
Personal Injury
Personal Property Replacement Cost
Watercraft
Identity Theft
Scheduled Personal Property/Personal Articles Floater
Personal Automobile Policy 15%
Personal Automobile Policy
Definitions
General Provisions
Conditions
Duties After an Accident



Endorsements
Amendment of Policy Provisions – Louisiana (PP 01 95) 02/12
Extended Non-Owned Coverage (PP 03 06) 01/05
Miscellaneous Type Vehicle (PP 03 23) 01/05
Joint Ownership Coverage (PP 03 34) 01/05
Named Driver Exclusion – Louisiana (PP 13 43) 09/06
Personal Automobile Policy Liability
Bodily Injury and Property Damage
Supplemental Payments
Persons Insured
Exclusions
Expenses for Medical Services
Uninsured/Underinsured Motorist Coverage
Physical Damage
Other Types of Property Insurance 4%
Personal Umbrella and Excess Policies
Mobile Home Policy
Purpose of Difference in Conditions
Flood and Earthquake Insurance Coverages
Louisiana Citizens Property Insurance Corporation (LRS 22:2291-2314)
FAIR and Coastal Plans (LRS 22:2321)