

EXAMINATION CONTENT OUTLINE

LOUISIANA EXAMINATION FOR PROPERTY INSURANCE SERIES 104

# of Questions	Minimum Passing Score	Time Allowed
100	70% Correct	120 Minutes

CONTENT OUTLINE

Louisiana Insurance Regulation 20%
Licensing
Types of licenses (22:1547, 1962(F))
Individual producer (22:1542(6), 1546(A))
Business entity (22:1542(2), 1546(B))
Resident versus nonresident (22:1546, 1548, 1560)
Temporary (22:1553)
Maintenance and duration
Expiration (22:1547(B))
Renewal/nonrenewal (22:1547(C); 22:1142; 22:887)
Change of name, address, telephone number (22:1547(G))
Assumed names (22:1552)
Reporting of actions (22:1563)
Continuing education requirements including exemptions and penalties (37:XI.10.703, .705 & Rule 10.711)
Inactivity due to extenuating circumstances
Inactivity due to military service
Disciplinary actions
Hearings (22:1968, 2191, 2193-2195, 2197, 2198, 2204-2208)
Cease and desist order (22:1969)
License probation, suspension, revocation, or refusal to issue or renew (22:1554)
Penalties/fines (22:1969-1970)
State regulation
Commissioner's general duties and powers (22:2, 1967)
Acts constituting insurance transaction (22:23; 22:1542(6))
Negotiate (22:23; 22:1542(6))
Sell (22:23; 22:1542(6))
Solicit (22:23; 22:1542(6))
Company regulation
Certificate of authority (22:65, 66)
Solvency (22:571)
Financial requirements (22:571)
Records maintenance (22:68)

Unfair claims settlement practices (22:1964(14))
Appointment (22:1558)
Termination of appointment (22:1559)
Policy forms/rates/exceptions (22:864)
State of domicile
Producer regulation
Controlled business (22:1544(C))
Policy and application signatures (R.S. 9:2605)
Shared commissions (22:1557)
Payment to unlicensed entities (22:1562)
Commissions/compensations/fees ((22:1542 (3); 22:1557)
Unfair trade practices (22:1964)
Misrepresentation (22:1964(1, 18))
False or deceptive advertising (22:1964(2))
Defamation (22:1964(3))
Boycott, coercion and intimidation (22:1964(4))
False financial statements (22:1964(5))
Unfair discrimination (22:1964(7); 22:34)
Rebating and twisting (22:1964(8); 37:XIII.575 (B)(1))
Prohibited fees/premium/extra charges
Examination of books and records (22:1967, 1981, 1990)
Insurance fraud (22:1964(13), 1921-1929)
Privacy of Consumer Financial Information (37:XIII.9903-.9953)
Louisiana State Specific Property and Casualty Laws and Regulations
Louisiana Valued Policy Law (22:1318)
Louisiana Insurance Guaranty Association (22:2051-2070)
Louisiana standard fire insurance policy (22:1311)
Wind and Hail Associations
Cancellation and nonrenewal (22:887)
Commercial (22:1267)
Homeowners (22:1265, 1333, 1335, 1336)
Binders (22:870, 1555)
Loss payment (22:1892)
Certificates of Insurance (22:890)
Federal regulation
Other federal regulations (e.g. Do Not Call List) (https://www.donotcall.gov)
Licensing and Regulation 2%
Federal Regulation
Fair Credit Reporting Act
Fraud and False Statements (18 USC Sections 1033 and 1034)
Privacy (Gramm Leach Bliley)
National Flood Insurance Program
Terrorism Risk Insurance Act



General Insurance Concepts 12%	
Risk	
Methods of Handling Risk (e.g., Avoidance, Retention, Sharing, Reduction, Transfer)	
Elements of Insurable Risks	
Definitions (e.g., Risk, Hazard, Peril, Loss)	
Classifications of Insurers	
Mutual, Stock	
Admitted, Non-Admitted	
Foreign, Domestic, Alien	
Elements of a Contract	
Consideration	
Competent Parties	
Legal Purpose	
Offer	
Acceptance	
Authority and Powers of Producers	
Express	
Implied	
Apparent	
The Law of Agency	
Legal Interpretations Affecting Contracts	
Reasonable Expectations	
Indemnity	
Good Faith	
Fraud	
Warranties, Representations, Misrepresentations, and Concealment	
Property Insurance Basics 24%	
Insurable Interest	
Underwriting	
Purpose	
Process	
Results	
Rate Development	
Types	
Components	
Basis	
Types of Hazards	
Types of Perils	
Named	
Special	
Types of Loss	
Direct	
Indirect	
Loss Valuation	

Actual Cash Value
Replacement Cost
Functional Replacement Cost
Market Value
Agreed Value
Valued Policy
Basic Types of Construction
Policy Structure
Declarations
Definitions
Insuring Agreement
Supplementary Coverage
Conditions
Exclusions
Endorsements
Policy Conditions
Insureds
Policy Period
Policy Territory
Cancellation and Non-Renewal
Deductibles
Other insurance (e.g. Primary and Excess, Pro Rata, Nonconcurrency, Contribution by Equal Shares)
Coinurance
Purpose
Definition
Calculation
Penalties
Total versus Partial Loss
Specific, Scheduled, and Blanket Insurance
Vacant versus Unoccupied
Named Insured Provisions
First Named Insured versus Other Insureds
Duties After Loss
Assignment
Waiver of Rights
Insurer Provisions
Liberalization
Subrogation
Claim Settlement Options
Duty to Defend
Third-Party Provisions
Standard Mortgage Clause
Loss Payable Clause
No Benefit to the Bailee
Louisiana laws, regulations and required provisions



Louisiana Valued Policy Law (22:1318)
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Binders (22:870, 1555)
Loss payment (22:1892)
Certificates of Insurance (22:890)
Dwelling Policy Concepts 8%
Dwelling Policy
Characteristics
Eligibility
Purpose
Policy Definitions
Coverage Forms Specifying Perils Insured Against
DP-1 Basic
DP-2 Broad
DP-3 Special
Property Coverages
Dwelling
Other Structures
Personal Property
Fair Rental Value
Additional Living Expense
Dwelling Policy Exclusions
Dwelling Policy Conditions
Dwelling Policy Endorsements
Automatic Increase in Insurance
Dwelling Under Construction
Theft Coverage
Personal Liability Supplement
Homeowners Policy Concepts 17%
Homeowners Policy
Characteristics
Eligibility
Purpose
Policy Definitions
Perils Insured Against
Basic
Broad
Special
Homeowners Policy Coverage Forms
Broad (HO-2)

Special (HO-3)
Contents Broad (HO-4)
Unit-Owners (HO-6)
Modified Coverages (HO-8)
Property Coverages
Dwelling
Other Structures
Personal Property
Loss of Use
Additional Coverages
Liability Coverages
Personal Liability
Medical Payments to Others
Homeowners Policy Exclusions
Homeowners Policy Conditions
Homeowners Policy Endorsements
Business Pursuits
Earthquake
Home Day Care
Personal Injury
Personal Property Replacement Cost
Watercraft
Identity Theft
Scheduled Personal Property / Personal Articles Floater
Commercial Property Policies 12%
Commercial Package Policy
Purpose
Definition
Coverage Parts
Commercial Policy Components
Declarations
Conditions
Insuring Agreements
Exclusions
Interline Endorsements
Commercial Property Forms
Coverage Forms for Building and Business Personal Property
Builders Risk
Business Income
Extra Expense
Legal Liability
Cause of Loss Forms
Commercial Property Endorsements
Ordinance or Law
Peak Season Limit of Insurance



Spoilage
Value Reporting Form
Earthquake
Commercial Inland Marine
Definitions
Conditions and Exclusions
Coverages (e.g. Transportation, Contractor's Floater, Equipment)
Equipment Breakdown Coverages
Farm Property
Definitions
Conditions and Exclusions
Coverages
Other Types of Property Insurance 5%
Purpose and General Characteristics of Businessowners Policy (BOP)
Farmowners / Ranchowners Policy
Mobile Home Policy
Purpose of Difference in Conditions
Flood and Earthquake Insurance Coverages
Louisiana Citizens Property Insurance Corporation (LRS 22:2291-2314)
FAIR and Coastal Plans (LRS 22:2321)