

## EXAMINATION CONTENT OUTLINE

### LOUISIANA EXAMINATION FOR PROPERTY AND CASUALTY INSURANCE SERIES 106

# of Questions	Minimum Passing Score	Time Allowed
150	70% Correct	160 Minutes

#### CONTENT OUTLINE

Louisiana Insurance Regulation 23%
Licensing
Types of licenses (22:1547, 1962(F))
Individual producer (22:1542(6), 1546(A))
Business entity (22:1542(2), 1546(B))
Resident versus nonresident (22:1546, 1548, 1560)
Temporary (22:1553)
Maintenance and duration
Expiration (22:1547(B))
Renewal/nonrenewal (22:1547(C); 22:1142; 22:887)
Change of name, address, telephone number (22:1547(G))
Assumed names (22:1552)
Reporting of actions (22:1563)
Continuing education requirements including exemptions and penalties (37:XI.10.703, .705 & Rule 10.711)
Inactivity due to extenuating circumstances
Inactivity due to military service
Disciplinary actions
Hearings (22:1968, 2191, 2193-2195, 2197, 2198, 2204-2208)
Cease and desist order (22:1969)
License probation, suspension, revocation, or refusal to issue or renew (22:1554)
Penalties/fines (22:1969-1970)
State regulation
Commissioner's general duties and powers (22:2, 1967)
Acts constituting insurance transaction (22:23; 22:1542(6))
Negotiate (22:23; 22:1542(6))
Sell (22:23; 22:1542(6))
Solicit (22:23; 22:1542(6))
Company regulation
Certificate of authority (22:65, 66)
Solvency (22:571)
Financial requirements (22:571)
Records maintenance (22:68)

Unfair claims settlement practices (22:1964(14))
Appointment (22:1558)
Termination of appointment (22:1559)
Policy forms/rates/exceptions (22:864)
State of domicile
Producer regulation
Controlled business (22:1544(C))
Policy and application signatures (R.S. 9:2605)
Shared commissions (22:1557)
Payment to unlicensed entities (22:1562)
Commissions/compensations/fees ((22:1542 (3); 22:1557)
Unfair trade practices (22:1964)
Misrepresentation (22:1964(1, 18))
False or deceptive advertising (22:1964(2))
Defamation (22:1964(3))
Boycott, coercion and intimidation (22:1964(4))
False financial statements (22:1964(5))
Unfair discrimination (22:1964(7); 22:34)
Rebating and twisting (22:1964(8); 37:XIII.575 (B)(1))
Prohibited fees/premium/extra charges
Examination of books and records (22:1967, 1981, 1990)
Insurance fraud (22:1964(13), 1921-1929)
Privacy of Consumer Financial Information (37:XIII.9903-.9953)
Louisiana State Specific Property and Casualty Laws and Regulations
Louisiana Valued Policy Law (22:1318)
Louisiana Insurance Guaranty Association (22:2051-2070)
Louisiana standard fire insurance policy (22:1311)
Wind and Hail Associations
Cancellation and nonrenewal (22:887)
Commercial (22:1267)
Homeowners (22:1265, 1333, 1335, 1336)
Binders (22:870, 1555)
Loss payment (22:1892)
Certificates of Insurance (22:890)
Federal regulation
Other federal regulations (e.g. Do Not Call List) ( <a href="https://www.donotcall.gov">https://www.donotcall.gov</a> )
Licensing and Regulation 1%
Federal Regulation
Fair Credit Reporting Act
Fraud and False Statements (18 USC Sections 1033 and 1034)
Privacy (Gramm Leach Bliley)
National Flood Insurance Program
Terrorism Risk Insurance Act



Motor Carrier Act (MCS-90 and others)
<b>General Insurance Concepts 8%</b>
Risk
Methods of Handling Risk (e.g., Avoidance, Retention, Sharing, Reduction, Transfer)
Elements of Insurable Risks
Definitions (e.g., Risk, Hazard, Peril, Loss)
Classifications of Insurers
Mutual, Stock
Admitted, Non-Admitted
Foreign, Domestic, Alien
Elements of a Contract
Consideration
Competent Parties
Legal Purpose
Offer
Acceptance
Authority and Powers of Producers
Express
Implied
Apparent
The Law of Agency
Legal Interpretations Affecting Contracts
Reasonable Expectations
Indemnity
Good Faith
Fraud
Warranties, Representations, Misrepresentations, and Concealment
<b>Property and Casualty Insurance Basics 15%</b>
Insurable Interest
Damages
Compensatory versus Punitive
General versus Special
Liability
Absolute
Strict
Vicarious
Underwriting
Purpose
Process
Results
Rate Development
Types
Components
Basis

Types of Hazards
Types of Perils
Named
Special
Types of Loss
Direct
Indirect
Loss valuation
Actual Cash Value
Replacement Cost
Functional Replacement Cost
Market Value
Agreed Value
Valued Policy
Basic Types of Construction
Negligence
Torts
Elements of a Negligent Act
Defense Against Negligence
Accident versus Occurrence
Policy Structure
Declarations
Definitions
Insuring Agreement
Supplementary Coverage
Conditions
Exclusions
Endorsements
Policy Conditions
Insureds
Policy Period
Policy Territory
Cancellation and Non-Renewal
Deductibles
Other insurance (e.g. Primary and Excess, Pro Rata, Nonconcurrency, Contribution by Equal Shares)
Limits of Liability
Per Accident
Per Occurrence
Per Person
Aggregate
Split
Combined Single Limit
Coinsurance
Purpose
Definition



Calculation
Penalties
Total versus Partial Loss
Specific, Scheduled, and Blanket Insurance
Vacant versus Unoccupied
Named Insured Provisions
First Named Insured versus Other Insureds
Duties After Loss
Assignment
Waiver of Rights
Insurer Provisions
Liberalization
Subrogation
Claim Settlement Options
Duty to Defend
Third-Party Provisions
Standard Mortgage Clause
Loss Payable Clause
No Benefit to the Bailee
Louisiana laws, regulations and required provisions
Louisiana Valued Policy Law (22:1318)
Louisiana Insurance Guaranty Association (22:2051-2070)
Louisiana standard fire insurance policy (22:1311)
Wind and Hail Associations
Cancellation and nonrenewal (22:887)
Commercial (22:1267)
Homeowners (22:1265, 1333, 1335, 1336)
Binders (22:870, 1555)
Loss payment (22:1892)
Certificates of Insurance (22:890)
<b>Dwelling Policy Concepts 4%</b>
Dwelling Policy
Characteristics
Eligibility
Purpose
Policy Definitions
Coverage Forms Specifying Perils Insured Against
DP-1 Basic
DP-2 Broad
DP-3 Special
Property Coverages
Dwelling
Other Structures
Personal Property
Fair Rental Value

Additional Living Expense
Dwelling Policy Exclusions
Dwelling Policy Conditions
Dwelling Policy Endorsements
Automatic Increase in Insurance
Dwelling Under Construction
Theft Coverage
Personal Liability Supplement
<b>Homeowners Policy Concepts 10%</b>
Homeowners Policy
Characteristics
Eligibility
Purpose
Policy Definitions
Perils Insured Against
Basic
Broad
Special
Homeowners Policy Coverage Forms
Broad (HO-2)
Special (HO-3)
Contents Broad (HO-4)
Unit-Owners (HO-6)
Modified Coverages (HO-8)
Property Coverages
Dwelling
Other Structures
Personal Property
Loss of Use
Additional Coverages
Liability Coverages
Personal Liability
Medical Payments to Others
Homeowners Policy Exclusions
Homeowners Policy Conditions
Homeowners Policy Endorsements
Business Pursuits
Earthquake
Home Day Care
Personal Injury
Personal Property Replacement Cost
Watercraft
Identity Theft
Scheduled Personal Property/Personal Articles Floater
<b>Personal Automobile Policy 7%</b>



Personal Automobile Policy
Definitions
General Provisions
Conditions
Duties After an Accident
Endorsements
Amendment of policy provisions – Louisiana (PP 01 95) 02/12
Extended non-owned coverage (PP 03 06) 01/05
Miscellaneous type vehicle (PP 03 23) 01/05
Joint ownership coverage (PP 03 34) 01/05
Named driver exclusion – Louisiana (PP 13 43) 09/06
Personal Automobile Policy Liability
Bodily Injury and Property Damage
Supplementary Payments
Persons Insured
Exclusions
Expenses for Medical Services
Uninsured/Underinsured Motorist Coverage
Physical Damage
<b>Commercial Automobile Policy 6%</b>
Commercial Automobile Policy
Definitions
Provisions and Conditions
Duties After an Accident
Endorsements
Louisiana - lessor - additional insured and loss payee (CA 04 13) 10/13
Mobile equipment (CA 20 15) 10/13
Auto medical payments coverage (CA 99 03) 10/13
Drive other car coverage (CA 99 10) 10/13
Employee as insured (CA 99 17) 10/13
Commercial Automobile Policy Liability
Bodily Injury and Property Damage
Supplementary Payments
Persons Insured
Exclusions
Physical Damage
Other Commercial Automobile forms (e.g., Motor Carrier, Auto Dealers)
<b>Commercial Property Policies 7%</b>
Commercial Package Policy
Purpose
Definition
Coverage parts
Commercial Policy Components
Declarations

Conditions
Insuring Agreements
Exclusions
Interline Endorsements
Commercial Property Forms
Coverage Forms for Building and Business Personal Property
Builders Risk
Business Income
Extra Expense
Legal Liability
Cause of Loss Forms
Commercial Property Endorsements
Ordinance or Law
Peak Season Limit of Insurance
Spoilage
Value Reporting Form
Earthquake
Commercial Inland Marine
Definitions
Conditions and Exclusions
Coverages (e.g. Transportation, Contractor's Floater, Equipment)
Equipment Breakdown Coverages
Farm Property
Definitions
Conditions and Exclusions
Coverages
<b>Commercial General Liability 7%</b>
Commercial Policy Components
Declarations
Conditions
Interline Endorsements
Commercial General Liability coverages
Bodily Injury and Property Damage
Personal and Advertising Injury
Medical Payments
Fire Damage
Supplementary Payments
Elements of Commercial General Liability
Conditions
Definitions
Exclusions
Occurrence versus Claims-Made
Claims-Made Features
Trigger



Retroactive Date
Prior Acts
Extended Reporting Periods
Claim Information
Commercial General Liability Exposures
Premises and Operations
Products and Completed Operations
Contractual Liability
<b>Commercial Crime 2%</b>
Definitions
Insuring Agreements
Coverage Form Classifications (types of coverage forms only)
<b>Workers' Compensation Insurance 5%</b>
Definitions
Coverages
Workers' Compensation Insurance
Employers Liability Insurance
Other States Insurance
Benefits
Death
Medical
Survivor
Rehabilitation
Lost Wages
Levels of Disability
Permanent Partial
Permanent Total
Temporary Partial
Temporary Total
Impairment Rating
Accident versus Occupational Disease and Illness
Federal Laws
Federal Employers Liability Act (FELA)
Jones Act
Longshore and Harbor Workers' Compensation Act
Migrant Farm Workers
Rating and Job Classification
Experience Rating
Premium Basis
Claim Reporting Procedures
<b>Other Types of Property and Casualty Insurance 5%</b>
Specialty Liability Insurance
Directors and Officers
Professional/Errors and Omissions
Employment Practices

Employee Benefits
Internet Liability and Network Protection
Surety Bonds
Types
Parties to a Bond
Personal, Commercial Umbrella, and Excess Policies
Underlying Limits
Self-Insured Retention
Defense Costs
Follow Form
Purpose and General Characteristics of Businessowners Policy (BOP)
Farmowners/Ranchowners Policy
Mobile Home Policy
Purpose of Difference in Conditions
Flood and Earthquake Insurance Coverages
Louisiana Citizens Property Insurance Corporation (LRS 22:2291-2314)
FAIR and Coastal Plans (LRS 22:2321)

