

ARKANSAS PROPERTY GENERAL KNOWLEDGE CONTENT OUTLINE

50 scoreable questions plus 4 pretest questions

80 minutes - 70%

TYPES OF POLICIES	25
Homeowners	
HO-2	
HO-3	
HO-4	
HO-5	
HO-6	
HO-8	
Dwelling Policies	
DP-1	
DP-2	
DP-3	
Commercial Lines	
Commercial Package Policy (CPP)	
Commercial property	
Commercial building and business personal property form	
Causes of loss forms	
Business income	
Extra expense	
Equipment breakdown	
Businessowners Policy (BOP)	
Builders risk	
Inland Marine	
Personal articles floaters	
Commercial property floaters	
National Flood Insurance Program	
Others	
Earthquake	
Mobile homes	
Watercraft	
Farmowners	
Windstorm	
INSURANCE TERMS AND RELATED CONCEPTS	14
Insurance	
Law of large numbers	
Insurable Interest	
Risk	
Pure vs. speculative risk	
Hazards	
Moral	
Morale	
Physical	
Peril	
Loss	
Direct	
Indirect	
Loss Valuation	
Actual cash value	
Replacement cost	

Market value	
Stated value	
Salvage value	
Proximate Cause	
Deductible	
Indemnity	
Limits of Liability	
Coinsurance/Insurance to Value	
Occurrence	
Cancellation	
Nonrenewal	
Vacancy and Unoccupancy	
Liability	
Absolute	
Strict	
Vicarious	
Negligence	
Binders	
Endorsements	
Blanket vs. Specific	
POLICY PROVISIONS AND CONTRACT LAW	11
Declarations	
Insuring Agreement	
Conditions	
Exclusions and Limitations	
Definition of the Insured	
Duties of the Insured after a Loss	
Obligations of the Insurance Company	
Mortgagee Rights	
Proof of Loss	
Notice of Claim	
Appraisal	
Other Insurance Provision	
Subrogation	
Elements of a Contract	
Warranties, Representations, and Concealment	
Sources of Underwriting Information	
Compliance with Provisions of Fair Credit Reporting Act	
Privacy Protection (Gramm Leach Bliley)	
Policy Application	
Terrorism Risk Insurance Act (TRIA)	

ARKANSAS CASUALTY GENERAL KNOWLEDGE CONTENT OUTLINE

50 scoreable questions plus 4 pretest questions

80 minutes - 70%

TYPES OF POLICIES, BONDS, AND RELATED TERMS	25
Commercial General Liability	
Exposures	
Premises and Operations	
Products and Completed Operations	
Coverage	
Coverage A: Bodily Injury and Property Damage Liability	
Occurrence	
Claims made	
Retroactive date	
Coverage B: Personal Injury and Advertising Injury	
Coverage C: Medical Payments	
Supplemental payments	
Who is an insured	
Limits	
Per occurrence	
Annual aggregate	
Damage to property of others	
Automobile: Personal Auto and Business Auto	
Liability	
Bodily injury	
Property damage	
Split limits	
Combined single limit	
Medical payments	
Physical damage (collision; other than collision; specified perils)	
Uninsured motorists	
Underinsured motorists	
Who is an insured	
Types of auto	
Owned	
Non-owned	
Hired	
Temporary substitute	
Newly acquired autos	
Transportation expense and rental reimbursement expense	
Garage Coverage Form, including Garagekeepers Insurance	
Exclusions	
Individual Insured and Drive Other Car (DOC)	
Workers Compensation Insurance, Employers Liability Insurance, and Related Issues	
Standard policy concepts	
Who is an employee/employer	
Compensation	
Work-related vs. non-work-related	
Other states' insurance	
Employers liability	
Exclusive remedy	
Premium determination	
Crime	

Employee dishonesty	
Theft	
Robbery	
Burglary	
Forgery and alteration	
Mysterious disappearance	
Bonds	
Surety	
Fidelity	
Professional Liability	
Errors and Omissions	
Medical Malpractice	
Directors and Officers (D&O)	
Employment Practices Liability (EPLI)	
Cyber liability and data breach	
Umbrella/Excess Liability	
INSURANCE TERMS AND RELATED CONCEPTS	14
Risk	
Hazards	
Moral	
Morale	
Physical	
Indemnity	
Insurable Interest	
Loss Valuation	
Actual cash value	
Replacement cost	
Market value	
Stated value	
Salvage value	
Negligence	
Liability	
Occurrence	
Binders	
Warranties	
Representations	
Concealment	
Deposit Premium/Audit	
Certificate of Insurance	
Law of Large Numbers	
Pure vs. Speculative Risk	
Endorsements	
Damages	
Compensatory	
General	
Special	
Punitive	
Compliance with Provisions of Fair Credit Reporting Act	
POLICY PROVISIONS AND CONTRACT LAW	11
Declarations	
Insuring Agreement	
Conditions	

Exclusions and Limitations	
Definition of the Insured	
Duties of the Insured after a Loss	
Cancellation and Nonrenewal Provisions	
Supplementary Payments	
Proof of Loss	
Notice of Claim	
Arbitration	
Other Insurance Provision	
Subrogation	
Loss Settlement Provisions including Consent to Settle a Loss	
Terrorism Risk Insurance Act (TRIA)	

MULTI-LINE (P&C) ARKANSAS SPECIFIC CONTENT OUTLINE	
25 scoreable questions plus 2 pretest questions	
50 minutes - 70%	
STATE STATUTES, RULES, AND REGULATIONS COMMON TO LIFE, HEALTH, PROPERTY, AND CASUALTY INSURANCE	
The Insurance Commissioner (Ref: 23-60-108; 23-61-102, 103, 108, 110, 201, 202; 301-307)	
Appointment	
General duties and powers	
Examination of records	
Hearings/notice of hearings	
Penalties	
Definitions (Ref: 23-60-102; 23-63-201, 202; 23-69-102; 23-74-105)	
Authorized and unauthorized companies	
Domestic, foreign, and alien companies	
Stock and mutual companies	
Certificate of authority	
Insurance transaction	
Licensing (Ref: 23-64-102, 202, 203, 210, 214-218, 220, 223, 301-305; 23-66-209)	
Persons required to be licensed	
Producer	
Adjuster	
Consultant	
Resident/nonresident	
Temporary license	
Producer appointment/termination of contract	
Exemptions/exceptions	
Maintaining a license	
Continuing education	
Change of address	
Administrative fees	
Renewal, suspension, or revocation of license	
Producer Responsibilities (Ref: 23-64-223, 224; 23-65-101)	
Fiduciary capacity	
Commissions	
Fraud reporting	
Property and Casualty Insurance Guaranty Association (Ref: 23-90-102-104, 106, 111, 112)	
Marketing Practices (Ref: 23-66-206, 210, 211, 306; Rule and Reg. 43: 7-9)	
Unfair claims practices	
Unfair methods of competition	
Rebating	
Misrepresentation	
False advertising	
Defamation	
False financial statements	
Boycott, coercion, intimidation	
Unfair discrimination	
Twisting	
ARKANSAS STATUTES, RULES, AND REGULATIONS COMMON TO MULTI-LINE (P&C) INSURANCE ONLY	
Definitions (Ref: 23-62-104, 105, 107; 23-65-303-305, 308, 309; 23-79-307, 23-88-101; Title 16-64-122)	
Surplus Lines	
Adjusting	

Property insurance	
Casualty insurance	
Marine insurance	
Valued Policy Law	
Comparative fault	
Commercial liability	
Nonrenewal	
Rural Risk Underwriting (Ref: 23-88-301, 303, 304, 306)	
Definitions	
Coverage/provisions	
Homeowners Coverage (Ref: 23-62-104; 23-66-206, 210)	
Provisions	
Cancellation/renewal/nonrenewal	
Farmowners	
Automobile Insurance (Ref: 23-89-202, 209, 303-305; 401, 403, 404; Title 27-19-605, 711-713; Title 27-22-104)	
Required coverage/liability limits	
Financial responsibility/proof of insurance	
Uninsured/underinsured motorist	
Cancellation/nonrenewal	
Arkansas Automobile Insurance Plan (Ref: 23-89-307; Title 27-19-106)	
Personal	
Employers Liability and Workers Compensation (Ref: Title 11-9-101, 102, 205, 401, 403, 501, 508, 701)	
Definitions	
Coverages/benefits	
Earthquake and Deductible	
Notice and declination (Ref: 23-102-114)	