

Washington Property and Casualty Producer
150 Items - 195 Minutes
Laws and Regulations (2 Items)
Federal Regulation
Fair Credit Reporting Act - Purpose
18 United States Code (USC) Sections 1033 and 1034 - Purpose
Flood Insurance Education (National Flood Insurance Program (NFIP)) - Purpose
Terrorism Risk Insurance Act - Purpose
Motor Carrier Act (MCS-90 and others) - Purpose
USA PATRIOT Act/anti-money laundering - Purpose
Washington Laws, Rules, and Regulations (45 Items)
Ref: References are from the revised Code of Washington Title 48 (RCW-48) and the Washington Administrative Code (WAC) Title 284.
Washington Laws, Rules, and Regulations Common to Property and Casualty Insurance
Commissioner
Broad powers (Ref: 48.02.010, .020, .060, .080, .100, .160; WAC 284-02-010)
Examination of records (Ref: 48.03.010-.020; WAC 284-03-015, 030)
Rates and forms (Ref: 48.18.100; 48.19.010, .040; 48.17.490)
Penalties (Ref: 48.17.530-.560)
Unlicensed activities (Ref: 48.17.063)
Terms and Concepts
Insurance (Ref: 48.01.040)
Insurer (Ref: 48.01.050; 48.09.110,.120, .300)
Insurance transaction (Ref: 48.01.060)
Authorized and unauthorized certificate of authority (Ref: 48.05.215; 48.05.030)
Domestic, foreign, and alien (Ref: 48.05.010; 48.09.110, .120)
Licensing
Persons required to be licensed (Ref: 48.17.060, .090, .490)
Producer (Ref: 48.17.010; 48.17.420; 48.17.010, .420; WAC 284-17-015)
Temporary (Ref: 48.17.510)
Nonresident (Ref: 48.17.173; WAC284-17-122)
Exemptions (Ref: 48.17.010, .062, .090, .110)
Appointments/termination of appointments (Ref: 48.17.160; WAC 284-17- 429, .435, .439,.443,445,449,467,473,476,483, 490)
Penalties for noncompliance
Refusal/nonrenewal (Ref: 48.17.530, .540)
Suspension/revocation (Ref: 48.17.530, .540, .550)
Fines (Ref: 48.17.560)
Maintenance and duration of license
Renewal (Ref: WAC 284-17-423; 48.14.010)
Continuing education (Ref: WAC 284-17-220-265)
Late renewal/reinstatement (Ref: WAC 284-17-490; RCW 48.17.170)
Marketing Practices
Protection of public interest (Ref: 48.01.030)
Unfair practices and frauds
Unfair claims methods and trade practices (Ref: WAC284-30-300 to 380, 400, 570-590, 660,670)

Property – Casualty (Ref: WAC284-30-390 to 395, WAC 284-30-500 to 560,700,750)
Producer’s Compensation Disclosure (Ref: RCW 48.17.270)
Rebating/illegal dealing in premiums (Ref: 48.30.140, .190)
Illegal inducements (Ref: 48.30.150)
Twisting (Ref: 48.30.180)
Misrepresentation (Ref: 48.30.090, .210)
Defamation of insurer (Ref: 48.30.080)
Discrimination (Ref: 48.30.300; 48.18.480)
Failure to issue proper receipts (Ref: WAC284-30-550)
Penalties (Ref: 48.17.530-.560; 48.30.010)
Advertising (Ref: 48.30.040-.080)
Excess charges (Ref: 48.30.157)
Producer responsibilities
Policy delivery (Ref: WAC284-30-580; 48.18.260, 48.185.005(2))
Premium accountability (Ref: 48.17.480)
Separate account requirement (Ref: 48.17.600; WAC284-12-080)
Reply to the Insurance Commissioner (Ref: 48.17.475)
Compensation of licensees
Receiving compensation (Ref: 48.17.490)
Charges for extra services (Ref: 48.30.157; 48.17.270)
Surplus Lines (Ref: 48.15.040)
Cancellation/Nonrenewal
Commercial property and casualty policies (Ref: 48.18.290, .2901)
Personal lines
Credit scoring – Adverse action (Ref: 48.18.545(2, 3, 4, 5))
Homeowners
Cancellation
By the company (Ref: 48.18.289, .290; WAC284-30-570, 700)
By the insured (Ref: 48.18.300)
Nonrenewal (Ref: 48.18.289, .290, .2901; WAC284-30-570, 700)
Actual reason required (Ref: WAC 284-30-570)
Applications and binders (Ref: WAC284-30-560; 48.18.070)
Binding coverage (Ref: 48.18.220-.240)
Producer responsibilities
Required records and record retention (Ref: RCW 48.17.470)
Place of business (Ref: RCW 48.17.450)
Notify Commissioner of a change in address (Ref: WAC 284.17.005)
Producers’ contracts (Ref: 48.17.591)
Property and Casualty Insurance Guaranty Association (Ref: 48.32.010, .020, .030, .060 (1ai))
Washington Laws, Rules, and Regulations Pertinent to Property Insurance Only
Overinsurance (Ref: 48.27.010, .020)
Fair access to insurance requirements plan (Ref: WAC284-19-010, 020, 050, 080, 100, 110, 130, 165)
Insurance score (Ref: WAC 284-24-140; RCW 48.19.035(1)(d))
Washington Laws, Rules, and Regulations Pertinent to Casualty Insurance Only
Automobile insurance
Total Loss (WAC 284-30-391)
Provisions

Underinsured/Uninsured Motorists
Bodily injury (Ref: 48.22.030)
Property damage (Ref: 48.22.030)
Stacking (Ref: 48.22.030)
Insurer insolvency (Ref: 48.22.040)
Liability (Ref: Title 46.04.382; 46.29.260; 46.29.090; 46.30.020)
Renewal, nonrenewal, and cancellation (Ref: 48.18.310)
Cancellation by insured (Ref: 48.18.300)
Unfair practices (Ref: WAC284-30-570)
Assigned Risk Plans (Ref: 48.22.020)
Financial responsibility
Proof of financial responsibility defined (Ref: 46.29.090, .260)
Persons required to show proof (Ref: 46.29.060)
Methods of satisfying financial responsibility (Ref: 46.29.250, .260)
Personal Injury Protection (PIP) endorsement
Purpose
Benefits (Ref: WAC 284-30-395; RCW 48.22.085, .005, .020, .090, .095, .100)
Workers' Compensation (Ref: 58.08 .175)
Definitions
State fund
Insurance score (Ref: WAC 284-24-140; RCW 48.19.035(d))
General Insurance Concepts (16 Items)
Risk
Methods of Handling Risk (e.g., Avoidance, Retention, Sharing, Reduction, Transfer)
Elements of Insurable Risks
Definitions (e.g., Risk, Hazard, Peril, Loss)
Classifications of Insurers
Mutual, Stock
Admitted, Non-Admitted
Foreign, Domestic, Alien
Elements of a Contract
Consideration
Competent Parties
Legal Purpose
Offer
Acceptance
General Contract Principles
Essential elements of a contract
Parties to a contract
Authority and Powers of Producers - Definitions
Express
Implied
Apparent
The Law of Agency
Legal Interpretations Affecting Contracts
Reasonable Expectations
Indemnity

Good Faith
Fraud
Warranties, Representations, Misrepresentations, and Concealment
Property and Casualty Insurance Basics (27 Items)
Insurable Interest
Damages
Compensatory versus Punitive
General versus Special
Liability
Absolute
Strict
Vicarious
Underwriting
Purpose
Process
Results
Rate Development
Types
Components
Basis
Types of Hazards
Moral
Morale
Physical
Types of Perils
Named
Special
Types of Loss
Direct
Indirect
Loss valuation
Actual Cash Value
Replacement Cost
Market Value
Agreed Value
Valued Policy
Negligence
Torts
Elements of a Negligent Act
Defense Against Negligence
Accident versus Occurrence
Policy Structure
Declarations
Definitions
Insuring Agreement
Supplementary Coverage
Conditions

Exclusions
Endorsements
Policy Clauses
Insureds
Policy Period
Policy Territory
Cancellation and Non-Renewal
Deductibles
Other insurance
Nonconcurrency
Primary and Excess
Pro Rata
Contribution by Equal Shares
Limits of Liability
Per Accident
Per Occurrence
Per Person
Aggregate
Split limits
Combined Single Limit
Coinsurance
Purpose
Definition
Calculation
Penalties
Total versus Partial Loss
Specific, Scheduled, and Blanket Insurance
Vacant versus Unoccupied
Named Insured Provisions
First Named Insured versus Other Insureds
Duties After Loss
Assignment
Waiver of Rights
Insurer Provisions
Liberalization
Subrogation
Claim Settlement Options
Duty to Defend
Arbitration
Third-Party Provisions
Standard Mortgage Clause
Loss Payable Clause
No Benefit to the Bailee
Dwelling Policy Concepts (7 Items)
Dwelling Policy
General Purpose
Eligibility

Coverage Forms Specifying Perils Insured Against
DP-1 Basic
DP-2 Broad
DP-3 Special
Property Coverages
Coverage A - Dwelling
Coverage B - Other Structures
Coverage C - Personal Property
Coverage D - Fair Rental Value
Coverage E - Additional Living Expense
Dwelling Policy Exclusions
Dwelling Policy Conditions
Dwelling Policy Endorsements
Automatic Increase in Insurance
Dwelling Under Construction
Theft Coverage
Personal Liability Supplement
Ordinance or Law
Homeowners Policy Concepts (13 Items)
Homeowners Policy
Characteristics
Eligibility
Purpose
Policy Definitions
Perils Insured Against
Broad
Special
Homeowners Policy Coverage Forms
Broad (HO-2)
Special (HO-3)
Contents Broad (HO-4)
Unit-Owners (HO-6)
Modified Coverages (HO-8)
Section I - Property Coverages
Coverage A - Dwelling
Coverage B - Other Structures
Coverage C - Personal Property
Coverage D - Loss of Use
Additional Coverages
Section II - Liability Coverages
Coverage E - Personal Liability
Coverage F - Medical Payments to Others
Additional Coverages
Homeowners Policy Exclusions
Section I-Property covered exclusions
Section II - Liability covered exclusions
Homeowners Policy Conditions

Homeowners Policy Endorsements
Ordinance or Law
Business Pursuits
Earthquake
Home Day Care
Personal Injury
Personal Property Replacement Cost
Watercraft
Scheduled Personal Property/Personal Articles Floater
Personal Automobile Policy (5 Items)
Coverages
Personal Injury Protection
Medical
Loss of income
Funeral
Essential services
Exclusions from coverage
Rental Vehicle Coverage
Credit information (Insurance Score)
Personal Automobile Policy
Definitions
Liability Coverage
Bodily Injury and Property Damage
Supplementary Payments
Exclusions
Liability Extension to Towed Vehicle
Medical Payments Coverage
Uninsured/Underinsured Motorists Coverage
Definitions
Bodily Injury
UM/UIM Rejection
Coverage for Damage to your Automobile
Collision
Other than Collision (Comprehensive)
Deductibles
Exclusions
Duties after an Accident or Loss
General Provisions
Endorsements
Amendment of Policy Provisions
Towing and Labor Costs
Extended Non-Owned Coverage - Vehicles Furnished or Available for Regular Use
Joint ownership coverage
Commercial Automobile Policy (4 Items)
Commercial Automobile Policy
Commercial Automobile Coverage Forms
Business Automobile

Business Automobile Physical Damage
Coverage Form Sections
Covered Automobiles
Liability Coverage
Physical Damage Coverage
Exclusions
Conditions
Definitions
Selected Endorsements
Lessor - Additional Insured and Loss Payee
Mobile Equipment
Drive Other Car Coverage
Property Protection Coverage
Individual Named Insured
Broad Form Products
Employees as Insureds
Pollution Liability - Broadened Coverage
Commercial Property Policies (10 Items)
Commercial Package Policy
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Definition
Coverages
Coverage extensions
Commercial Policy Components
Declarations
Conditions
Insuring Agreements
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Commercial Property Forms
Coverage Forms for Building and Business Personal Property
Builders Risk
Business Income
Extra Expense
Legal Liability
Cause of Loss Forms
Commercial Property Endorsements
Ordinance or Law
Peak Season Limit of Insurance
Spoilage
Value Reporting Form
Earthquake
Equipment Breakdown Coverages
Commercial Inland Marine - purpose
Farm Coverage
Farm Property Coverage Form
Coverage A - Dwellings
Coverage B - Other Private Structures

Coverage C - Household Personal Property
Coverage D - Loss of Use
Coverage E - Scheduled Farm Personal Property
Coverage F - Unscheduled Farm Personal Property
Coverage G - Other Farm Structures
Coverage H - Bodily Injury and Property Damage Liability
Coverage I - Personal and Advertising Injury Liability
Coverage J - Medical Payments
Commercial General Liability (10 Items)
Commercial Policy Components
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Commercial General Liability coverages
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Personal and Advertising Injury
Medical Payments
Elements of Commercial General Liability
Conditions
Definitions
Exclusions
Occurrence versus Claims-Made
Claims-Made Features
Trigger
Retroactive Date
Commercial General Liability Exposures
Premises and Operations
Products and Completed Operations
Contractual Liability
Hired Automobiles
Non-owned Auto
Commercial Crime (3 Items)
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Insuring Agreements
Coverage Form Classifications (types of coverage forms only)
Endorsements (Employee Dishonesty)
Workers' Compensation Insurance (2 Items)
Workers compensation laws
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Monopolistic versus competitive
Compulsory versus elective
Other Types of Property and Casualty Insurance - Purpose and General Characteristics (6 Items)
Specialty Liability Insurance
Directors and Officers
Professional/Errors and Omissions
Employment Practices
Employee Benefits

Internet Liability and Network Protection
Personal, Commercial Umbrella, and Excess Policies
Underlying Limits
Self-Insured Retention
Defense Costs
Mobile Home Policy (Insuring Agreement)
Earthquake Insurance (Insuring Agreement)
Deductible
Surety Contracts (Ref. RCW 48.28.010 to .050)
Definition of surety
Differences between surety and insurance
How losses are paid
Indemnity
Two party agreement
Cancellation
Binders
Obligation of the surety
Parties to the surety bond
Principal
Obligee
Surety
Suretyship
Personal
Corporate
Obligations under a surety bond
Contractual
Statutory
Court order
Power of attorney
Purpose and Type of Surety Bonds (RCW 48.28.010 to .050)
Contract bonds
Commercial
License and permit
Public official
Court
Judicial
Fiduciary