

## EXAMINATION CONTENT OUTLINE

### LOUISIANA EXAMINATION FOR PROPERTY AND CASUALTY ADJUSTER SERIES 204

# of Questions	Minimum Passing Score	Time Allowed
150	70% Correct	160 Minutes

#### CONTENT OUTLINE

Louisiana Insurance Regulation 23%
Licensing requirements (22:1663, 1666, 1668)
Types of licenses (22:1665, 1666, 1670)
Resident versus nonresident (22:1665, 1670)
Limited (22:1666)
Maintenance and duration
Expiration (22:1671(B)(1))
Renewal (22:1671(B)(2))
Change of name, address, telephone number (22:1671(C))
Assumed names (22:1671(C))
Reporting of actions (22:1677)
Continuing education requirements (22:1673)
Disciplinary actions
Hearings (22:1672(B))
Cease and desist order (22:1969)
License denial, nonrenewal, or revocation (22:1672)
Penalties with or without suspension of license (22:1672(A))
Definitions
Adjuster (22:1661(1))
Business entity (22:1661(2))
Home state (22:1661(4))
Individual (22:1661(5))
Insurer (22:1661(6))
Person (22:1661(7))
Uniform individual application (22:1661(8))
Uniform business entity application (22:1661(9))
Claim settlement laws and regulations (22:1964(14))
Unfair claims settlement practices
Prompt payment of claims
Notice of settlement of liability claims
State Regulation
Commissioner's general duties and powers (22:2, 1967)
Company regulation

Referral practices (22:1676)
Standards of Conduct (22:1674)
Unlicensed representation (22:1674(A))
Financial interest (22:1674(B))
Acquisition of salvage property (22:1674(C))
Solicitation (22:1674(D),(E))
Misrepresentation (22:1674(F))
Louisiana Claim settlement laws and regulations (22:1964(14))
Unfair claims settlement practices
Prompt payment of claims
Notice of settlement of liability claims
<b>Licensing and Regulation 1%</b>
Federal Regulation
Fraud and False Statements (18 USC Sections 1033 and 1034)
Privacy (Gramm Leach Bliley)
National Flood Insurance Program
Terrorism Risk Insurance Act
Motor Carrier Act (MCS-90 and others)
<b>Contracts 7%</b>
Elements of a Contract
Consideration
Competent Parties
Legal Purpose
Offer
Acceptance
Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal Interpretations Affecting Contracts
Reasonable Expectations
Indemnity
Good Faith
Fraud
Warranties, Representations, Misrepresentations, and Concealment
<b>Property and Casualty Insurance Basics 9%</b>
Insurable Interest
Liability
Absolute
Strict
Vicarious
Types of Hazards



Types of Perils
Named
Special
Types of Loss
Direct
Indirect
Loss Valuation
Actual Cash Value
Replacement Cost
Functional Replacement Cost
Market Value
Agreed Value
Valued Policy
Negligence
Torts
Elements of a Negligent Act
Defense Against Negligence
Accident versus Occurrence
Policy Structure
Declarations
Definitions
Insuring Agreement
Supplementary Coverage
Conditions
Exclusions
Endorsements
Policy Conditions
Insureds
Policy Period
Policy Territory
Cancellation and Non-Renewal
Deductibles
Other Insurance (e.g. Primary and Excess, Pro Rata, Nonconcurrency, Contribution by Equal Shares)
Limits of Liability
Per Accident
Per Occurrence
Per Person
Aggregate
Split
Combined Single Limit
Coinsurance
Purpose
Definition
Calculation
Penalties

Total versus Partial Loss
Specific, Scheduled, and Blanket Insurance
Vacant versus Unoccupied
Named Insured Provisions
First Named Insured versus Other Insureds
Duties After Loss
Assignment
Waiver of Rights
Insurer Provisions
Liberalization
Subrogation
Claim Settlement Options
Duty to Defend
Third-Party Provisions
Standard Mortgage Clause
Loss Payable Clause
No Benefit to the Bailee
Louisiana laws, regulations and required provisions
Louisiana Valued Policy Law (22:1318)
Louisiana standard fire insurance policy (22:1311)
<b>Dwelling Policy Concepts 7%</b>
Dwelling Policy
Characteristics
Eligibility
Purpose
Policy Definitions
Coverage Forms Specifying Perils Insured Against
DP-1 Basic
DP-2 Broad
DP-3 Special
Property Coverages
Dwelling
Other Structures
Personal Property
Fair Rental Value
Additional Living Expense
Dwelling Policy Exclusions
Dwelling Policy Conditions
Dwelling Policy Endorsements
Automatic Increase in Insurance
Dwelling Under Construction
Theft Coverage
Personal Liability Supplement
<b>Homeowners Policy Concepts 8%</b>
Homeowners Policy



Characteristics
Eligibility
Purpose
Policy Definitions
Perils Insured Against
Basic
Broad
Special
Homeowners Policy Coverage Forms
Broad (HO-2)
Special (HO-3)
Contents Broad (HO-4)
Unit-Owners (HO-6)
Modified Coverages (HO-8)
Property Coverages
Dwelling
Other Structures
Personal Property
Loss of Use
Additional Coverages
Liability Coverages
Personal Liability
Medical Payments to Others
Homeowners Policy Exclusions
Homeowners Policy Conditions
Homeowners Policy Endorsements
Business Pursuits
Earthquake
Home Day Care
Personal Injury
Personal Property Replacement Cost
Watercraft
Identity Theft
Hurricane
Scheduled Personal Property/Personal Articles Floater
<b>Commercial Property Policies 7%</b>
Commercial Package Policy
Purpose
Definition
Coverage Parts
Commercial Policy Components
Declarations
Conditions
Insuring Agreements
Exclusions

Interline Endorsements
Commercial Property Forms
Coverage Forms for Building and Business Personal Property (CP-10)
Builders Risk (CP-20)
Business Income (CP-15)
Extra Expense (CP-30)
Legal Liability (CP-40)
Cause of Loss Forms (CP-1030)
Commercial Property Endorsements
Ordinance or Law
Peak Season Limit of Insurance
Spoilage
Value Reporting Form
Earthquake
Commercial Inland Marine
Definitions
Conditions and Exclusions
Coverages (e.g. Transportation, Contractor's Floater, Equipment)
Equipment Breakdown Coverages
Farm Property
Definitions
Conditions and Exclusions
Coverages
<b>Personal Automobile Policy 5%</b>
Personal Automobile Policy
Definitions
General Provisions
Conditions
Duties After an Accident
Endorsements
Amendment of Policy Provisions – Louisiana (PP 01 95) 02/12
Extended Non-Owned Coverage (PP 03 06) 01/05
Miscellaneous Type Vehicle (PP 03 23) 01/05
Joint Ownership Coverage (PP 03 34) 01/05
Named Driver Exclusion – Louisiana (PP 13 43) 09/06
Personal Automobile Policy Liability
Bodily Injury and Property Damage
Supplementary Payments
Persons Insured
Exclusions
Expenses for Medical Services
Uninsured/Underinsured Motorist Coverage
Physical Damage
<b>Commercial Automobile Policy 5%</b>



Commercial Automobile Policy
Definitions
Provisions and Conditions
Duties After an Accident
Endorsements
Commercial Automobile Policy Liability
Bodily Injury and Property Damage
Supplementary Payments
Persons Insured
Exclusions
Physical Damage
Other Commercial Automobile forms (e.g., Motor Carrier, Auto Dealers)
<b>Commercial General Liability 8%</b>
Commercial Policy Components
Declarations
Conditions
Interline Endorsements
Commercial General Liability Coverages
Bodily Injury and Property Damage
Personal and Advertising Injury
Medical Payments
Fire Damage
Supplementary Payments
Elements of Commercial General Liability
Conditions
Definitions
Exclusions
Occurrence versus Claims-Made
Claims-Made Features
Trigger
Retroactive Date
Prior Acts
Extended Reporting Periods
Claim Information
Commercial General Liability Exposures
Premises and Operations
Products and Completed Operations
Contractual Liability
<b>Other Types of Insurance Policies 3%</b>
Purpose and general characteristics of Umbrella Policy
Purpose and general characteristics of Businessowners Policy (BOP)
Farmowners/Ranchowners Policy
Mobile Home Policy
Louisiana Citizens Property Insurance Corporation (LRS 22:2291-2314)

FAIR and Coastal Plans (LRS 22:2321)
Other Coverages (e.g, Maritime, Railroad, Airplanes)
<b>Adjustment Process 17%</b>
Role of the Adjuster
Duties and Responsibilities (22:1706)
Staff and Independent Adjuster Versus Public Adjuster
Relationship to the Legal Profession
Claim Notification Process
Date of Loss
Location
Parties Involved
Type of Loss (e.g. Liability, Property)
Investigation and Evaluation of Loss/Claim Information
Determination of Applicable Coverage
Inquiry into Relevant Information
Purpose of Loss Reserves
Remedies for Disputes
Appraisal
Mediation
Arbitration
Litigation
Finalization of Claim
Denial
Settlement
Closing Claim

